

**NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED**

**INTERIM FINANCIAL STATEMENTS**

**JUNE 30, 2013**

## INDEPENDENT AUDITOR'S REPORT ON REVIEW OF FINANCIAL INFORMATION

**To : the Shareholders and The Board of Directors of  
Nonthavej Hospital Public Company Limited**

I have reviewed the accompanying statement of financial position of Nonthavej Hospital Public Company Limited as at June 30, 2013, and the related statements of comprehensive income for the three-month and six-month periods ended June 30, 2013, changes in shareholders' equity and cash flows for the six-month period then ended, and the condensed notes to the financial statements, of Nonthavej Hospital Public Company Limited. Management is responsible for the preparation and presentation of this interim financial information in accordance with Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

### *Scope of review*

I conducted my review in accordance with the Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### *Conclusion*

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in accordance with Accounting Standard 34 Interim Financial Reporting.

### *Emphasis of matters*

According to Note 3 to the interim financial statements, in 2013, the Company changed its accounting policy on income taxes. Thus, statements of financial position as at December 31, 2012 and the interim financial statements for the three-month and six-month periods ended June 30, 2012 shown herewith as comparison, have been restated from the effect of changes in accounting policy. I have audited the adjusted transactions of statements of financial position as at December 31, 2012 and I have reviewed the adjusted transactions for the interim financial statements for the three-month and six-month periods ended June 30, 2012. In my opinion, the adjusted transactions are appropriate and fairly adjusted.

(Mr. Chaiyakorn Aunpitipongsa)

Certified Public Accountant Registration No. 3196

Dr. Virach & Associates Office Co., Ltd.

Bangkok : August 8, 2013

**NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED**

**STATEMENTS OF FINANCIAL POSITION**

**ASSETS**

		THOUSAND BAHT	
		As at June 30, 2013	As at December 31, 2012
		UNAUDITED REVIEWED	AUDITED (RESTATED)
	Notes		
<b>Current Assets</b>			
Cash and cash equivalents	5	104,888	62,419
Short-term investments			
Deposits at financial institutions	6.4	1,330	201,330
Open-ended funds	6.1	177	157
Trading securities	6.2	1,724	2,004
Trade and other receivables	7	119,298	107,949
Inventories		33,343	39,718
Other current assets			
Prepaid expenses		11,167	10,193
Other current assets		4,536	6,011
Total other current assets		15,703	16,204
<b>Total Current Assets</b>		276,463	429,781
<b>Non-current Assets</b>			
Long-term investments			
Available-for-sale securities	6.3	5,209	4,332
Fixed deposits at bank with restrictions	8	3,204	3,197
Property, plant and equipment		1,379,024	972,833
Intangible assets			
Deferred computer softwares		32,149	40,056
Deferred tax assets	3 and 16	7,335	6,677
Other non-current assets		7,502	5,916
<b>Total Non-current Assets</b>		1,434,423	1,033,011
<b>TOTAL ASSETS</b>		1,710,886	1,462,792

Notes to the interim financial statements form an integral part of these statements.

**NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED**

**STATEMENTS OF FINANCIAL POSITION**

**LIABILITIES AND SHAREHOLDERS' EQUITY**

		THOUSAND BAHT	
		As at June 30, 2013	As at December 31, 2012
		UNAUDITED REVIEWED	AUDITED (RESTATED)
	Notes		
<b>Current Liabilities</b>			
Short-term loans from financial institutions	9	320,000	-
Trade and other payables	10	146,362	157,844
Assets acquisition payable		22,671	39,790
Accrued corporate income tax		24,368	37,901
Other current liabilities		3,997	5,012
<b>Total Current Liabilities</b>		<b>517,398</b>	<b>240,547</b>
<b>Non-current Liabilities</b>			
Provision for long-term employee benefits		38,900	35,100
<b>Total Non-current Liabilities</b>		<b>38,900</b>	<b>35,100</b>
<b>TOTAL LIABILITIES</b>		<b>556,298</b>	<b>275,647</b>
<b>Shareholders' Equity</b>			
Share capital	11		
Authorized share capital			
160,000,000 common stocks of Baht 1 par value		160,000	160,000
Issued and paid-up share capital			
160,000,000 common stocks at Baht 1 each		160,000	160,000
Additional paid-in capital			
Premium on common stocks		172,000	172,000
Retained earnings			
Appropriated			
Legal reserve	12	16,000	16,000
Unappropriated		802,597	835,856
Other components of shareholders' equity		3,991	3,289
<b>Total Shareholders' Equity</b>		<b>1,154,588</b>	<b>1,187,145</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>1,710,886</b>	<b>1,462,792</b>

Notes to the interim financial statements form an integral part of these statements.

**NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED JUNE 30, 2013**

		THOUSAND BAHT			
		EXCEPT EARNINGS PER SHARE PRESENTED IN BAHT			
		THREE-MONTH PERIODS		SIX-MONTH PERIODS	
		2013	2012	2013	2012
			(RESTATED)		(RESTATED)
	Notes				
<b>REVENUES</b>					
Revenues from medical treatment		426,871	388,926	862,606	787,962
Other income		4,512	2,343	7,536	6,687
<b>Total Revenues</b>		<b>431,383</b>	<b>391,269</b>	<b>870,142</b>	<b>794,649</b>
<b>EXPENSES</b>					
Cost of medical treatment	14	306,642	276,550	601,841	546,732
Selling expenses		3,862	3,386	8,616	9,835
Administrative expenses		58,650	52,381	114,127	100,342
Directors' remuneration	13	720	391	1,453	940
<b>Total Expenses</b>		<b>369,874</b>	<b>332,708</b>	<b>726,037</b>	<b>657,849</b>
Profit before Income Tax Expenses		61,509	58,561	144,105	136,800
Income Tax Expenses	16	12,289	13,367	28,564	31,269
<b>Profit for the periods</b>		<b>49,220</b>	<b>45,194</b>	<b>115,541</b>	<b>105,531</b>
<b>Other Comprehensive Income</b>					
Gain on remeasuring available-for-sale securities		158	106	702	740
<b>Other comprehensive income for the periods</b>		<b>158</b>	<b>106</b>	<b>702</b>	<b>740</b>
<b>Total comprehensive income for the periods</b>		<b>49,378</b>	<b>45,300</b>	<b>116,243</b>	<b>106,271</b>
<b>Earnings Per Share (Baht)</b>					
Basic Earnings Per Share		<b>0.31</b>	<b>0.28</b>	<b>0.72</b>	<b>0.66</b>
The number of 160,000,000 common stocks used in computation.					

Notes to the interim financial statements form an integral part of these statements.

UNAUDITED

REVIEWED

**NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED**  
**STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY**  
**FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013**

		THOUSAND BAHT					
		Issued and paid-up share capital	Premium on common stocks	Retained earnings		Other components of shareholders' equity	Total shareholders' equity
				Legal reserve	Unappropriated	Available for sale securities	
Notes							
<b>Year 2013</b>							
	Balances as at January 1, 2013	160,000	172,000	16,000	828,357	4,111	1,180,468
	Cumulative effects on the change in accounting policy - income tax	3	-	-	7,499	(822)	6,677
	Restated balances	160,000	172,000	16,000	835,856	3,289	1,187,145
	Total comprehensive income for the period	-	-	-	115,541	702	116,243
	Dividend payment	13	-	-	(148,800)	-	(148,800)
	Balances as at June 30, 2013	160,000	172,000	16,000	802,597	3,991	1,154,588
<b>Year 2012</b>							
	Balances as at January 1, 2012	160,000	172,000	16,000	680,253	1,852	1,030,105
	Cumulative effects on the change in accounting policy - income tax	3	-	-	5,771	(371)	5,400
	Restated balances	160,000	172,000	16,000	686,024	1,481	1,035,505
	Total comprehensive income for the period	-	-	-	105,531	740	106,271
	Dividend payment	13	-	-	(97,760)	-	(97,760)
	Balances as at June 30, 2012	160,000	172,000	16,000	693,795	2,221	1,044,016

Notes to the interim financial statements form an integral part of these statements.

UNAUDITED

REVIEWED

**NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED**

**FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013**

	THOUSAND BAHT	
	2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES :		
PROFIT BEFORE INCOME TAX EXPENSES	144,105	136,800
ADJUSTMENTS TO RECONCILE PROFIT BEFORE INCOME TAX		
EXPENSES TO NET CASH PROVIDED FROM (USED IN) OPERATION :-		
Depreciation	58,164	48,326
Amortization of quality system	584	586
Amortization of computer softwares	7,907	6,327
Unrealized gain on open-ended funds	(20)	(68)
Unrealized (gain) loss on trading securities	280	(468)
Realized loss on available-for-sale securities	-	132
Loss on disposal of building and equipment	64	354
Doubtful debts increase (decrease)	109	(907)
Dividend income	(119)	(83)
Interest income	(2,897)	(1,857)
Long-term employee benefits expenses	3,800	2,762
PROFIT FROM OPERATION BEFORE CHANGE IN		
OPERATING ASSETS AND LIABILITIES ITEMS	211,977	191,904
(INCREASE) DECREASE IN OPERATING ASSETS ITEMS		
Deposits at financial institutions	200,000	-
Open-ended funds	-	(30,000)
Trade and other receivables	(11,458)	(14,356)
Inventories	6,375	2,091
Other current assets	(431)	(1,985)
Other non-current assets	(3,170)	(4)
INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS		
Trade and other payables	(11,482)	4,560
Assets acquisition payable	(34,512)	(17,320)
Other current liabilities	(1,015)	(642)
Cash received from operation	356,284	134,248
Interest income	3,829	1,851
Income tax paid	(42,930)	(41,639)
NET CASH PROVIDED FROM OPERATING ACTIVITIES	317,183	94,460

Notes to the interim financial statements form an integral part of these statements.

UNAUDITED

REVIEWED

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013

	THOUSAND BAHT	
	2013	2012
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in property, plant and equipment	(446,362)	(48,211)
Proceeds from disposal of building and equipment	336	113
Proceeds from the sale of available-for-sale-securities	-	50
Purchase of computer softwares	-	(3,611)
Increase in fixed deposits at bank with restrictions	(7)	(6)
Proceeds from dividend income	119	83
NET CASH USED IN INVESTING ACTIVITIES	(445,914)	(51,582)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short-term loans from financial institutions	320,000	-
Dividend payment	(148,800)	(97,760)
NET CASH PROVIDED FROM (USED IN) FINANCING ACTIVITIES	171,200	(97,760)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	42,469	(54,882)
CASH AND CASH EQUIVALENTS AS AT JANUARY 1,	62,419	150,490
CASH AND CASH EQUIVALENTS AS AT JUNE 30,	104,888	95,608
ADDITIONAL DISCLOSURE ITEMS TO CASH FLOWS STATEMENTS		
Non-cash flows items comprise :		
Unrealized gain on available-for-sale securities	877	925
Increase in building and equipment from assets payable	17,393	10,059
Increase in equipment from transferring deposits	1,000	1,320
Increase in computer softwares from transferring assets under construction	-	6,741

Notes to the interim financial statements form an integral part of these statements.

**NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**JUNE 30, 2013**

**1. GENERAL INFORMATION**

<b>1.1</b>	Company status	A juristic person established under Thai law and listed on the Stock Exchange of Thailand.
<b>1.2</b>	Company location	30/8, Ngamvongwan Road, Tambol Bangkhen, Amphur Muangnonthaburi, Nonthaburi, Thailand.
	Branch	68/888, Rattanathibeth Road, Tambol Bangkrasor, Amphur Muangnonthaburi, Nonthaburi, Thailand.
<b>1.3</b>	Type of business	Hospital

**2. BASIS FOR PREPARATION OF INTERIM FINANCIAL STATEMENTS**

2.1 The interim financial statements are prepared on a condensed basis in accordance with Thai Accounting Standard No.34 Interim Financial Reporting issued by the Federation of Accounting Professions and the Notification of the Office of Securities and Exchange Commission. These interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2012.

2.2 In 2013, the Federation of Accounting Professions has issued the new accounting standards but not yet effective.

A. Effective for fiscal years beginning on or after January 1, 2014

Financial Reporting Standard Interpretations:

TFRIC 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities
TFRIC 5	Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds
TFRIC 7	Applying the Restatement Approach under TAS 29 Financial Reporting in Hyperinflationary Economics
TFRIC 10	Interim Financial Reporting and Impairment

B. Effective for fiscal years beginning on or after January 1, 2016

TFRS 4	Insurance Contracts
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The Company's management is evaluating the impact of such accounting standards on the financial statements in year when they are adopted.

2.3 These interim financial statements have been prepared on a historical cost basis except where otherwise disclosed in the accounting policies.

### 3. CHANGES IN ACCOUNTING POLICY

In 2013, the Company has adopted accounting standard No.12 Income Taxes. The Company has to restate the previous periods financial statements shown herein as comparison, as if the Company has recorded deferred income tax assets or deferred income tax liabilities. Therefore, the information of the financial shown herein as comparison was the information prepared under the new accounting policy. The effect of the change in accounting policy is as follows:

	(THOUSAND BAHT)			
	June 30, 2013	December 31, 2012	January 1, 2012	
Statements of financial position				
Deferred income tax assets	7,335	6,677	5,400	
Increase in gain on remeasuring available-for-sale securities	(175)	(822)	(371)	
Retained earnings increase	8,332	7,499	5,771	
Statements of income for the				
(THOUSAND BAHT)				
three-month and six-month periods ended June 30,	<u>2013</u>		<u>2012</u>	
	<u>3 MONTHS</u>	<u>6 MONTHS</u>	<u>3 MONTHS</u>	<u>6 MONTHS</u>
Income tax expenses decrease from deferred tax expense	(448)	(833)	(66)	(264)
Increase in profit for the periods	448	833	66	264
Increase in earnings per share				
- Basic earnings per share (Baht)	0.0028	0.0052	0.0004	0.0016

The effect of applying accounting standard No. 12 Income Taxes has to adjust the increase in beginning retained earnings for the financial statements as at January 1, 2013 and 2012 amount of Baht 7.49 million and amount of Baht 5.77 million, respectively.

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and method of computation applied in these interim financial statements are consistent with those applied in the financial statements for the year ended December 31, 2012. Except changes in accounting policy “Income Taxes” as the Company has adopted to the Accounting Standard No. 12 “Income Taxes” in 2013 as follows:

##### DEFERRED TAX ASSETS /LIABILITIES

Deferred tax assets/liabilities are recognized for temporary differences arising between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes as at the statements of financial position date. They will be realised in future period when the income is realised, or the expenses provided for are actually incurred and considered deductible for income tax purposes.

Deferred tax assets are recognized for deductible temporary differences or addtible tax are deferred tax liabilities if it is highly probable that the Company will generate sufficient taxable profits from its future operations to utilise these assets/liabilities.

As each statements of financial position date, the Company reviews and adjusts the carrying amount of deferred tax assets/liabilities to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets or deferred tax liabilities to be utilised.

##### INCOME TAX EXPENSES

Income tax expenses are calculated from profit/loss for the period consist of current tax and deferred tax. Income tax expenses recognized in statements of comprehensive income unless part of transaction recorded in shareholders’ equity recorded directly to equity.

#### 5. CASH AND CASH EQUIVALENTS

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at June 30, 2013	As at December 31, 2012
Cash	3,983	4,461
Bank deposits	100,905	57,958
Total	104,888	62,419

**6. INVESTMENTS****6.1 Open-ended fund**

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at June 30, 2013	As at December 31, 2012
Open-ended fund	147	147
Allowance for investment adjustment	30	10
Open-ended fund-Fair value	177	157

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	For the six-month periods ended June 30,	
	2013	2012
Unrealized gain on open-ended fund	20	68

**6.2 Short-term investments - Trading securities**

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at June 30, 2013	As at December 31, 2012
Short-term investments-at cost	2,008	2,008
Allowance for investment adjustment	(284)	(4)
Short-term investments-Fair value	1,724	2,004

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	For the six-month periods ended June 30,	
	2013	2012
Unrealized gain (loss) on trading securities	(280)	468

**6.3 Long-term investments - Available-for-sale securities**

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at June 30, 2013	As at December 31, 2012
Acquisition cost	220	220
Unrealized gain on investment revaluation	4,989	4,112
Fair value at ending periods	5,209	4,332

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	For the six-month periods ended June 30,	
	2013	2012
Realized loss on available-for-sale securities	-	(132)
Unrealized gain on available-for-sale securities	877	925

**6.4 Deposits at financial institutions**

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at June 30, 2013	As at December 31, 2012
Bill of Exchange 6 - 8 Months	1,330	201,330

**7. TRADE AND OTHER RECEIVABLES**

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at June 30, 2013	As at December 31, 2012
The trade accounts receivable are classified by outstanding balances of aging as follows :		
Current	102,786	96,525
Overdue within 3 months	12,150	9,321
Over 3 - 6 months	2,277	1,285
Over 6 - 12 months	1,520	395
Over 12 months	3,016	2,765
Total	121,749	110,291
Allowance for doubtful debts	(2,511)	(2,402)
Trade accounts receivable-net	119,238	107,889
Other receivables	60	60
Total trade and other receivables	119,298	107,949

**8. FIXED DEPOSITS AT BANK WITH RESTRICTIONS**

Fixed deposits at bank, for the portion of long-term investments are pledged for electricity expense with the commercial bank as collateral for the issuance of bank guarantee.

**9. SHORT-TERM LOANS FROM FINANCIAL INSTITUTIONS**

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at June 30, 2013	As at December 31, 2012
Short-term loans	320,000	-

As at June 30, 2013, short-term loans from financial institutions bear interest as stipulated in the agreement and are repayable in September 2013.

**10. TRADE AND OTHER PAYABLES**

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at June 30, 2013	As at December 31, 2012
Trade accounts payable	44,917	51,537
Accrued expenses	30,517	41,475
Accrued doctors' fees	50,349	46,913
Others	20,579	17,919
Total	146,362	157,844

**11. SHARE CAPITAL**

On April 26, 2012, the Ordinary General Shareholders' Meeting, was held and approved a resolution to change the par value of the Company's shares from Baht 10 per share to Baht 1 per share and change the Company's registered capital from 16 million shares to 160 million shares, while the Company's registered share capital remains at the same amount of Baht 160 million.

The Company has registered the change of par value, the amendments of the Memorandum of Association and the Articles of Association of the Company with the Ministry of Commerce on May 11, 2012.

**12. LEGAL RESERVE**

The Company has appropriated the legal reserve which duly met 10% of authorized share capital, in compliance with the Public Company Act. Such reserve is forbidden for dividend payment.

**13. DIVIDEND PAYMENT AND DIRECTOR'S REMUNERATION**

On April 26, 2013, the Ordinary General Shareholders' Meeting was held and approved a resolution to pay dividend at Baht 0.93 per share to the shareholders of 160 million shares, totalling Baht 148.80 million, including directors' remuneration amounting to Baht 2.46 million. The dividend payment was made on May 23, 2013.

On April 26, 2012, the Ordinary General Shareholders' Meeting was held and approved a resolution to pay dividend at Baht 6.11 per share to the shareholders of 16 million shares, totalling Baht 97.76 million, including directors' remuneration amounting to Baht 1.63 million. The dividend payment was made on May 25, 2012.

**14. EXPENSES BY NATURE**

(AMOUNT IN THOUSAND BAHT)

EXPENSES	For the six-month periods ended June 30,	
	2013	2012
Medicine and medical supply consumptions	179,187	169,150
Directors and management benefit expenses	6,238	5,725
Employee benefit expenses	206,042	183,364
Doctors' fees	193,469	175,881
Depreciation and amortization expenses	66,655	55,239
Other expenses	74,446	68,490
Total	726,037	657,849

**15. FINANCIAL INFORMATION BY SEGMENT**

The Company is engaged in the business of medical treatment in one geographical area, Thailand. Therefore, the financial information by segment is not shown in these financial statements.

**16. INCOME TAXES**

Corporate income taxable profit of the Company for the three-month and six-month periods ended June 30, 2013 and 2012 are calculated from the accounting profits and adjusted with other revenues and some expenses which are exempted from income tax or being disallowable expenses in corporate income tax computation.

The Company income taxes are calculated at the rate of 20 per cent in 2013 and the rate of 23 per cent in 2012.

Income tax expenses recognized in statements of comprehensive income consist:

(AMOUNT IN THOUSAND BAHT)

FOR THE PERIODS ENDED JUNE 30,	2013	2012
<u>For 3 month periods</u>		
Corporate income tax for the periods	12,737	13,595
Amortization and reversal of temporary differences assets/liabilities on temporary differences	(448)	(228)
Income tax expenses	12,289	13,367
<u>For 6 month periods</u>		
Corporate income tax for the periods	29,397	31,695
Amortization and reversal of temporary differences assets/liabilities on temporary differences	(833)	(426)
Income tax expenses	28,564	31,269

As at June 30, 2013 and December 31, 2012, the deferred tax assets/liabilities arose from the following temporary differences:

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at June 30, 2013	As at December 31, 2012
<b>Accumulated temporary differences in the statements of income</b>		
Unrealized gain on open-ended fund	(30)	(10)
Unrealized loss on trading securities	284	4
Allowance for doubtful accounts receivable	2,511	2,402
Provision for long-term employees benefits	38,900	35,100
Total	41,665	37,496
<b>Temporary differences in the Shareholders' Equity</b>		
Gain on remeasuring available-for-sale securities	(4,989)	(4,112)
Total	36,676	33,384
<b>Deferred tax assets/liabilities calculated from tax rate of 20%.</b>	7,335	6,677

**17. COMMITMENT**

17.1 As at June 30, 2013 and December 31, 2012, the Company has commitment from the issuance of bank guarantee as follow :

(AMOUNT IN THOUSAND BAHT)

PARTICULAR	As at June 30, 2013	As at December 31, 2012
Letters of guarantee issued by commercial bank	4,277	4,277

17.2 Commitment under service agreement

As at June 30, 2013, the Company has entered into service agreements which can be cancelled when the counter party has prior notice 30 to 90 days in advance the amount of Baht 3.49 million, and the contract which can not be cancelled amount of Baht 1.12 million.

17.3 Capital expenditure commitments

As at June 30, 2013, the Company has capital expenditure commitments to pay a total of Baht 31.80 million regarding to the building renovation agreement and Baht 4.03 million in regarding to the acquisition of computer software and Baht 9.00 million in regarding to the acquisition of medical tool and equipment.

**18. FINANCIAL STATEMENTS APPROVAL**

These interim financial statements are duly approved by the Company's Board of Directors on August 8, 2013.