

NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED

INTERIM FINANCIAL STATEMENTS

SEPTEMBER 30, 2013

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF FINANCIAL INFORMATION

**To : the Shareholders and The Board of Directors of
Nonthavej Hospital Public Company Limited**

I have reviewed the accompanying statement of financial position of Nonthavej Hospital Public Company Limited as at September 30, 2013, and the related statements of comprehensive income for the three-month and nine-month periods ended September 30, 2013, changes in shareholders' equity and cash flows for the nine-month period then ended, and the condensed notes to the financial statements, of Nonthavej Hospital Public Company Limited. Management is responsible for the preparation and presentation of this interim financial information in accordance with Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with the Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in accordance with Accounting Standard 34 Interim Financial Reporting.

Emphasis of matters

According to Note 3 to the interim financial statements, in 2013, the Company changed its accounting policy on income taxes. Thus, statements of financial position as at December 31, 2012 and the interim financial statements for the three-month and nine-month periods ended September 30, 2012 shown herewith as comparison, have been restated from the effect of changes in accounting policy. I have audited the adjusted transactions of statements of financial position as at December 31, 2012 and I have reviewed the adjusted transactions for the interim financial statements for the three-month and nine-month periods ended September 30, 2012. In my opinion, the adjusted transactions are appropriate and fairly adjusted.

(Mr. Chaiyakorn Aunpitipongsa)

Certified Public Accountant Registration No. 3196

Dr. Virach & Associates Office Co., Ltd.

Bangkok : November 7, 2013

NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED

STATEMENTS OF FINANCIAL POSITION

ASSETS

		THOUSAND BAHT	
		As at September 30,	As at December 31,
		2013	2012
		UNAUDITED	AUDITED
		REVIEWED	(RESTATED)
	<u>Notes</u>		
Current Assets			
Cash and cash equivalents	5	75,204	62,419
Short-term investments			
Deposits at financial institutions	6.4	1,330	201,330
Open-ended funds	6.1	144	157
Trading securities	6.2	1,688	2,004
Trade and other receivables	7	123,065	107,949
Inventories		31,612	39,718
Other current assets			
Prepaid expenses		10,701	10,193
Other current assets		3,559	6,011
Total other current assets		14,260	16,204
Total Current Assets		247,303	429,781
Non-current Assets			
Long-term investments			
Available-for-sale securities	6.3	5,411	4,332
Fixed deposits at bank with restrictions	8	3,217	3,197
Property, plant and equipment		1,413,917	972,833
Intangible assets			
Deferred computer softwares		32,708	40,056
Deferred tax assets	3 and 16	7,815	6,677
Other non-current assets		6,748	5,916
Total Non-current Assets		1,469,816	1,033,011
TOTAL ASSETS		1,717,119	1,462,792

Notes to the interim financial statements form an integral part of these statements.

NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED
STATEMENTS OF FINANCIAL POSITION
LIABILITIES AND SHAREHOLDERS' EQUITY

		THOUSAND BAHT	
		As at September 30, 2013	As at December 31, 2012
		UNAUDITED REVIEWED	AUDITED (RESTATED)
	Notes		
Current Liabilities			
Short-term loans from financial institutions	9	240,000	-
Trade and other payables	10	158,905	157,844
Assets acquisition payable		33,133	39,790
Accrued corporate income tax		15,178	37,901
Other current liabilities		3,772	5,012
Total Current Liabilities		450,988	240,547
Non-current Liabilities			
Provision for long-term employee benefits		40,837	35,100
Total Non-current Liabilities		40,837	35,100
TOTAL LIABILITIES		491,825	275,647
Shareholders' Equity			
Share capital	11		
Authorized share capital			
160,000,000 common stocks of Baht 1 par value		160,000	160,000
Issued and paid-up share capital			
160,000,000 common stocks at Baht 1 each		160,000	160,000
Additional paid-in capital			
Premium on common stocks		172,000	172,000
Retained earnings			
Appropriated			
Legal reserve	12	16,000	16,000
Unappropriated		873,143	835,856
Other components of shareholders' equity		4,151	3,289
Total Shareholders' Equity		1,225,294	1,187,145
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1,717,119	1,462,792

Notes to the interim financial statements form an integral part of these statements.

NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2013

THOUSAND BAHT

	Notes	EXCEPT EARNINGS PER SHARE PRESENTED IN BAHT			
		THREE-MONTH PERIODS		NINE-MONTH PERIODS	
		2013	2012 (RESTATED)	2013	2012 (RESTATED)
REVENUES					
Revenues from medical treatment		475,443	485,676	1,338,049	1,273,638
Other income		1,195	3,254	8,731	9,941
Total Revenues		476,638	488,930	1,346,780	1,283,579
EXPENSES					
Cost of medical treatment	<i>14</i>	322,344	312,487	924,185	859,219
Selling expenses		8,661	5,864	17,277	15,699
Administrative expenses		56,869	53,096	170,996	153,438
Directors' remuneration	<i>13</i>	678	469	2,131	1,409
Total Expenses		388,552	371,916	1,114,589	1,029,765
Profit before Income Tax Expenses		88,086	117,014	232,191	253,814
Income Tax Expenses	<i>16</i>				
Profit for the periods		70,546	90,097	186,087	195,628
Other Comprehensive Income					
Gain on remeasuring available-for-sale securities		160	1,731	862	2,471
Other comprehensive income for the periods		160	1,731	862	2,471
Total comprehensive income for the periods		70,706	91,828	186,949	198,099
Earnings Per Share (Baht)					
Basic Earnings Per Share		0.44	0.56	1.16	1.22

The number of 160,000,000 common stocks used in computation.

Notes to the interim financial statements form an integral part of these statements.

UNAUDITED

REVIEWED

NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013

		THOUSAND BAHT					
		Issued and paid-up share capital	Premium on common stocks	Retained earnings		Other components of shareholders' equity Available for sale securities	Total shareholders' equity
				Legal reserve	Unappropriated		
Notes							
Year 2013							
	Balances as at January 1, 2013	160,000	172,000	16,000	828,357	4,111	1,180,468
	Cumulative effects on the change						
	in accounting policy - income tax	3	-	-	7,499	(822)	6,677
	Restated balances	160,000	172,000	16,000	835,856	3,289	1,187,145
	Total comprehensive income for the period	-	-	-	186,087	862	186,949
	Dividend payment	13	-	-	(148,800)	-	(148,800)
	Balances as at September 30, 2013	160,000	172,000	16,000	873,143	4,151	1,225,294
Year 2012							
	Balances as at January 1, 2012	160,000	172,000	16,000	680,253	1,852	1,030,105
	Cumulative effects on the change						
	in accounting policy - income tax	3	-	-	5,771	(371)	5,400
	Restated balances	160,000	172,000	16,000	686,024	1,481	1,035,505
	Total comprehensive income for the period	-	-	-	195,628	2,471	198,099
	Dividend payment	13	-	-	(97,760)	-	(97,760)
	Balances as at September 30, 2012	160,000	172,000	16,000	783,892	3,952	1,135,844

Notes to the interim financial statements form an integral part of these statements.

UNAUDITED

REVIEWED

NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013

	THOUSAND BAHT	
	2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES :		
PROFIT BEFORE INCOME TAX EXPENSES	232,191	253,814
ADJUSTMENTS TO RECONCILE PROFIT BEFORE INCOME TAX		
EXPENSES TO NET CASH PROVIDED FROM (USED IN) OPERATION :-		
Depreciation	89,651	72,968
Amortization of quality system	881	882
Amortization of computer softwares	11,595	9,808
Unrealized (gain) loss on open-ended funds	13	(368)
Unrealized (gain) loss on trading securities	316	(498)
Realized loss on available-for-sale securities	-	132
Loss on disposal of building and equipment	161	415
Doubtful debts increase (decrease)	701	(1,366)
Dividend income	(165)	(103)
Interest income	(2,928)	(2,524)
Long-term employee benefits expenses	5,737	4,142
PROFIT FROM OPERATION BEFORE CHANGE IN		
OPERATING ASSETS AND LIABILITIES ITEMS	338,153	337,302
(INCREASE) DECREASE IN OPERATING ASSETS ITEMS		
Deposits at financial institutions	200,000	-
Open-ended funds	-	(50,000)
Trade and other receivables	(15,817)	(32,107)
Inventories	8,106	(831)
Other current assets	1,031	(528)
Other non-current assets	(2,713)	(2,202)
INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS		
Trade and other payables	1,061	20,986
Assets acquisition payable	(34,512)	(17,448)
Other current liabilities	(1,240)	(454)
Cash received from operation	494,069	254,718
Interest income	3,843	2,416
Income tax paid	(70,180)	(71,730)
NET CASH PROVIDED FROM OPERATING ACTIVITIES	427,732	185,404

Notes to the interim financial statements form an integral part of these statements.

UNAUDITED

REVIEWED

NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013

	THOUSAND BAHT	
	2013	2012
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in property, plant and equipment	(502,438)	(75,797)
Proceeds from disposal of building and equipment	397	611
Proceeds from the sale of available-for-sale-securities	-	50
Increase in available-for-sale securities	(2)	-
Purchase of computer softwares	(4,247)	(7,877)
Increase in fixed deposits at bank with restrictions	(20)	(21)
Proceeds from dividend income	163	102
NET CASH USED IN INVESTING ACTIVITIES	(506,147)	(82,932)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short-term loans from financial institutions	240,000	-
Dividend payment	(148,800)	(97,760)
NET CASH PROVIDED FROM (USED IN) FINANCING ACTIVITIES	91,200	(97,760)
NET INCREASE IN CASH AND CASH EQUIVALENTS	12,785	4,712
CASH AND CASH EQUIVALENTS AS AT JANUARY 1,	62,419	150,490
CASH AND CASH EQUIVALENTS AS AT SEPTEMBER 30,	75,204	155,202
ADDITIONAL DISCLOSURE ITEMS TO CASH FLOWS STATEMENTS		
Non-cash flows items comprise :		
Unrealized gain on available-for-sale securities	1,077	3,089
Increase in building and equipment from assets payable	27,855	12,167
Increase in equipment from transferring deposits	1,000	1,320
Increase in computer softwares from transferring assets un	-	6,741
Accrued dividend income	2	1

Notes to the interim financial statements form an integral part of these statements.

NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED

NOTES TO THE INTERIM FINANCIAL STATEMENTS

SEPTEMBER 30, 2013

1. GENERAL INFORMATION

1.1	Company status	A juristic person established under Thai law and listed on the Stock Exchange of Thailand.
1.2	Company location	30/8, Ngamvongwan Road, Tambol Bangkhen, Amphur Muangnonthaburi, Nonthaburi, Thailand.
	Branch	68/888, Rattanathibeth Road, Tambol Bangkrasor, Amphur Muangnonthaburi, Nonthaburi, Thailand.
1.3	Type of business	Hospital

2. BASIS FOR PREPARATION OF INTERIM FINANCIAL STATEMENTS

2.1 The interim financial statements are prepared on a condensed basis in accordance with Thai Accounting Standard No.34 Interim Financial Reporting issued by the Federation of Accounting Professions and the Notification of the Office of Securities and Exchange Commission. These interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2012.

2.2 In 2013, the Federation of Accounting Professions has issued the new accounting standards but are not yet effective.

A. Effective for fiscal years beginning on or after January 1, 2014

Financial Reporting Standard Interpretations:

TAS 12 (revised 2012)	Income Taxes
SIC 15	Operating Leases - Incentives
SIC 27	Evaluating the Substance of Transactions in the Legal Form of a Lease
SIC 32	Intangible Assets - Web Site Costs
TFRIC 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities
TFRIC 5	Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds
TFRIC 7	Applying the Restatement Approach under TAS 29 Financial Reporting in Hyperinflationary Economics
TFRIC 10	Interim Financial Reporting and Impairment

TFRIC 17	Distributions of Non-cash Assets to Owners
TFRIC 18	Transfers of Assets from Customers
B. Effective for fiscal years beginning on or after January 1, 2016	
TFRS 4	Insurance Contracts

The Company's management is evaluating the impact of such accounting standards on the financial statements in year when they are adopted.

2.3 These interim financial statements have been prepared on a historical cost basis except where otherwise disclosed in the accounting policies.

3. CHANGES IN ACCOUNTING POLICY

In 2013, the Company has adopted accounting standard No.12 Income Taxes. The Company has to restate the previous periods financial statements shown herein as comparison, as if the Company has recorded deferred income tax assets or deferred income tax liabilities. Therefore, the information of the financial statements shown herein as comparison was the information prepared under the new accounting policy. The effect of the change in accounting policy is as follows:

	(THOUSAND BAHT)			
	September 30, 2013	December 31, 2012	January 1, 2012	
	<u>2013</u>	<u>2012</u>	<u>2012</u>	<u>2012</u>
Statements of financial position				
Deferred income tax assets	7,815	6,677	5,400	
Increase in gain on remeasuring available-for-sale securities	215	822	371	
Retained earnings increase	8,852	7,499	5,771	
Statements of income for the three-month and nine-month periods ended September 30,	(THOUSAND BAHT)			
	<u>2013</u>		<u>2012</u>	
	<u>3 MONTHS</u>	<u>9 MONTHS</u>	<u>3 MONTHS</u>	<u>9 MONTHS</u>
Income tax expenses decrease from deferred tax expense	(520)	(1,353)	(118)	(544)
Increase in profit for the periods	520	1,353	118	544
Increase in earnings per share				
- Basic earnings per share (Baht)	0.0033	0.0085	0.0007	0.0034

The effect of applying accounting standard No. 12 Income Taxes has to adjust the increase in beginning retained earnings for the financial statements as at January 1, 2013 and 2012 amounted of Baht 7.49 million and amounted of Baht 5.77 million, respectively.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and method of computation applied in these interim financial statements are consistent with those applied in the financial statements for the year ended December 31, 2012. Except changes in accounting policy “Income Taxes” as the Company has adopted to the Accounting Standard No. 12 “Income Taxes” in 2013 as follows:

DEFERRED TAX ASSETS /LIABILITIES

Deferred tax assets/liabilities are recognized for temporary differences arising between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes as at the statements of financial position date. They will be realised in future period when the income is realised, or the expenses provided for are actually incurred and considered deductible for income tax purposes.

Deferred tax assets are recognized for deductible temporary differences or addtible tax are deferred tax liabilities if it is highly probable that the Company will generate sufficient taxable profits from its future operations to utilise these assets/liabilities.

As each statements of financial position date, the Company reviews and adjusts the carrying amount of deferred tax assets/liabilities to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets or deferred tax liabilities to be utilised.

INCOME TAX EXPENSES

Income tax expenses are calculated from profit/loss for the period consist of current tax and deferred tax. Income tax expenses recognized in statements of comprehensive income unless part of transaction recorded in shareholders’ equity recorded directly to equity.

5. CASH AND CASH EQUIVALENTS

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at September 30, 2013	As at December 31, 2012
Cash	1,395	4,461
Bank deposits	73,809	57,958
Total	75,204	62,419

6. INVESTMENTS**6.1 Open-ended fund**

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at September 30, 2013	As at December 31, 2012
Open-ended fund	147	147
Allowance for investment adjustment	(3)	10
Open-ended fund-Fair value	144	157

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	For the nine-month periods ended September 30,	
	2013	2012
Unrealized gain (loss) on open-ended fund	(13)	368

6.2 Short-term investments - Trading securities

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at September 30, 2013	As at December 31, 2012
Short-term investments-at cost	2,008	2,008
Allowance for investment adjustment	(320)	(4)
Short-term investments-Fair value	1,688	2,004

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	For the nine-month periods ended September 30,	
	2013	2012
Unrealized gain (loss) on trading securities	(316)	498

6.3 Long-term investments - Available-for-sale securities

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at September 30, 2013	As at December 31, 2012
Acquisition cost	222	220
Unrealized gain on investment revaluation	5,189	4,112
Fair value at ending periods	5,411	4,332

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	For the nine-month periods ended September 30,	
	2013	2012
Realized loss on available-for-sale securities	-	(132)
Unrealized gain on available-for-sale securities	1,077	3,089

6.4 Deposits at financial institutions

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at September 30, 2013	As at December 31, 2012
Bill of Exchange 6 - 8 Months	1,330	201,330

7. TRADE AND OTHER RECEIVABLES

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at September 30, 2013	As at December 31, 2012
The trade accounts receivable are classified by outstanding balances of aging as follows :		
Current	106,125	96,525
Overdue within 3 months	11,821	9,321
Over 3 - 6 months	3,348	1,285
Over 6 - 12 months	1,566	395
Over 12 months	3,248	2,765
Total	126,108	110,291
Allowance for doubtful debts	(3,103)	(2,402)
Trade accounts receivable-net	123,005	107,889
Other receivables	60	60
Total trade and other receivables	123,065	107,949

8. FIXED DEPOSITS AT BANK WITH RESTRICTIONS

Fixed deposits at bank, for the portion of long-term investments are pledged for electricity expense with the commercial bank as collateral for the issuance of bank guarantee.

9. SHORT-TERM LOANS FROM FINANCIAL INSTITUTIONS

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at September 30, 2013	As at December 31, 2012
Short-term loans	240,000	-

As at September 30, 2013, short-term loans from financial institutions bear interest as stipulated in the agreement and are repayable in October - December 2013.

10. TRADE AND OTHER PAYABLES

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at September 30, 2013	As at December 31, 2012
Trade accounts payable	50,735	51,537
Accrued expenses	35,565	41,475
Accrued doctors' fees	50,345	46,913
Others	22,260	17,919
Total	158,905	157,844

11. SHARE CAPITAL

On April 26, 2012, the Ordinary General Shareholders' Meeting, was held and approved a resolution to change the par value of the Company's shares from Baht 10 per share to Baht 1 per share and change the Company's registered capital from 16 million shares to 160 million shares, while the Company's registered share capital remains at the same amount of Baht 160 million.

The Company has registered the change of par value, the amendments of the Memorandum of Association and the Articles of Association of the Company with the Ministry of Commerce on May 11, 2012.

12. LEGAL RESERVE

The Company has appropriated the legal reserve which duly met 10% of authorized share capital, in compliance with the Public Company Act. Such reserve is forbidden for dividend payment.

13. DIVIDEND PAYMENT AND DIRECTOR'S REMUNERATION

On April 26, 2013, the Ordinary General Shareholders' Meeting was held and approved a resolution to pay dividend at Baht 0.93 per share to the shareholders of 160 million shares, totalling Baht 148.80 million, including directors' remuneration amounting to Baht 2.46 million. The dividend payment was made on May 23, 2013.

On April 26, 2012, the Ordinary General Shareholders' Meeting was held and approved a resolution to pay dividend at Baht 6.11 per share to the shareholders of 16 million shares, totalling Baht 97.76 million, including directors' remuneration amounting to Baht 1.63 million. The dividend payment was made on May 25, 2012.

14. EXPENSES BY NATURE

(AMOUNT IN THOUSAND BAHT)

EXPENSES	For the nine-month periods ended September 30,	
	2013	2012
Medicine and medical supply consumptions	276,623	269,402
Directors and management benefit expenses	9,309	8,587
Employee benefit expenses	309,283	284,318
Doctors' fees	298,470	278,487
Depreciation and amortization expenses	102,127	83,658
Other expenses	118,777	105,313
Total	1,114,589	1,029,765

15. FINANCIAL INFORMATION BY SEGMENT

The Company is engaged in the business of medical treatment in one geographical area, Thailand. Therefore, the financial information by segment is not shown in these financial statements.

16. INCOME TAXES

Corporate income taxable profit of the Company for the three-month and nine-month periods ended September 30, 2013 and 2012 are calculated from the accounting profits and adjusted with other revenues and some expenses which are exempted from income tax or being disallowable expenses in corporate income tax computation.

The Company income taxes are calculated at the rate of 20 per cent in 2013 and the rate of 23 per cent in 2012.

Income tax expenses recognize in statements of comprehensive income consist:

(AMOUNT IN THOUSAND BAHT)

FOR THE PERIODS ENDED SEPTEMBER 30,	2013	2012
<u>For 3 month periods</u>		
Corporate income tax for the periods	18,060	27,035
Amortization and reversal of temporary differences assets/liabilities on temporary differences	(520)	(118)
Income tax expenses	17,540	26,917
<u>For 9 month periods</u>		
Corporate income tax for the periods	47,457	58,730
Amortization and reversal of temporary differences assets/liabilities on temporary differences	(1,353)	(544)
Income tax expenses	46,104	58,186

As at September 30, 2013 and December 31, 2012, the deferred tax assets/liabilities arose from the following temporary differences:

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at September 30, 2013	As at December 31, 2012
Accumulated temporary differences in the statements of income		
Unrealized (gain) loss on open-ended fund	3	(10)
Unrealized loss on trading securities	320	4
Allowance for doubtful accounts receivable	3,103	2,402
Provision for long-term employees benefits	40,837	35,100
Total	44,263	37,496
Temporary differences in the Shareholders' Equity		
Gain on remeasuring available-for-sale securities	(5,189)	(4,112)
Total	39,074	33,384
Deferred tax assets/liabilities calculated from tax rate of 20%.	7,815	6,677

17. COMMITMENT

17.1 As at September 30, 2013 and December 31, 2012, the Company has commitment from the issuance of bank guarantee as follow :

(AMOUNT IN THOUSAND BAHT)

PARTICULAR	As at September 30, 2013	As at December 31, 2012
Letters of guarantee issued by commercial bank	4,277	4,277

17.2 Commitment under service agreement

As at September 30, 2013, the Company has entered into service agreements which can be cancelled when the counter party has prior notice 30 to 90 days in advance the amount of Baht 1.46 million, and the contract which can not be cancelled amount of Baht 1.12 million.

17.3 Capital expenditure commitments

As at September 30, 2013, the Company has capital expenditure commitments to pay a total of Baht 2.32 million regarding to the building renovation agreement and Baht 4.50 million in regarding to the acquisition of medical tool and equipment and Baht 36 million in regarding to the contractions contract design the addition of the new hospital.

18. FINANCIAL STATEMENTS APPROVAL

These interim financial statements are duly approved by the Company's Board of Directors on November 7, 2013.