NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED

INTERIM FINANCIAL STATEMENTS SEPTEMBER 30, 2014

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF FINANCIAL INFORMATION

To : The Shareholders and The Board of Directors of

Nonthavej Hospital Public Company Limited

I have reviewed the accompanying statement of financial position of Nonthavej Hospital Public Company Limited as at September 30, 2014, and the related statements of comprehensive income for the three-month and nine-month periods ended September 30, 2014, changes in shareholders' equity and cash flows for the nine-month period then ended, and the condensed notes to the financial statements, of Nonthavej Hospital Public Company Limited. Management is responsible for the preparation and presentation of this interim financial information in accordance with Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with the Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepare, in accordance with Accounting Standard 34 Interim Financial Reporting.

(Mr. Chaiyakorn Aunpitipongsa) Certified Public Accountant Registration No. 3196

Dr.Virach & Associates Office Co., Ltd. Bangkok : November 6, 2014

NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED

STATEMENTS OF FINANCIAL POSITION

ASSETS

$\begin{tabular}{ c c c c c c } \hline As at September 30, As at December 31, 2014 2013 \\ \hline 2014 2014 \\ $			THOUSAND BAHT		
Notes REVIEWED Current Assets 5 $37,488$ $35,834$ Short-term investments - - - Deposits at financial institutions 6.4 $1,330$ $1,330$ Open-ended funds 6.1 161 133 Trading securities 6.2 $1,943$ $1,769$ Trade and other receivables 7 111,622 113,981 Inventories $32,017$ $40,727$ Other current assets 10,065 10,532 Prepaid expenses 11,685 15,004 Total other current assets 11,685 15,004 Total other current assets 11,685 15,004 Total Other current Assets 196,246 208,778 Non-current Assets 8 3,294 3,277 Property, plant and equipment 1,427,250 1,421,074 Intangible assets 1 1,427,250 1,421,074 Deferred computer softwares 31,982 36,485 Deferred tax assets 1/4 8,547			-		
Current Assets5 $37,488$ $35,834$ Cash and cash equivalents5 $37,488$ $35,834$ Short-term investmentsDeposits at financial institutions 6.4 $1,330$ $1,330$ Open-ended funds 6.1 161133Trading securities 6.2 $1,943$ $1,769$ Trade and other receivables7 $111,622$ $113,981$ Inventories $32,017$ $40,727$ Other current assets $10,065$ $10,532$ Prepaid expenses $10,065$ $10,532$ Other current assets $11,620$ $4,472$ Total other current assets $11,685$ $15,004$ Total other current assets $11,685$ $15,004$ Non-current Assets $196,246$ $208,778$ Non-current Assets $1,427,250$ $1,421,074$ Intangible assets $31,982$ $36,485$ Deferred computer softwares $31,982$ $36,485$ Deferred tax assets 14 $8,547$ $7,741$ Other non-current Assets $1,483,566$ $1,478,256$			UNAUDITED	AUDITED	
Cash and cash equivalents 5 $37,488$ $35,834$ Short-term investments Deposits at financial institutions 6.4 $1,330$ $1,330$ Open-ended funds 6.1 161 133 Trading securities 6.2 $1,943$ $1,769$ Trade and other receivables 7 $111,622$ $113,981$ Inventories $32,017$ $40,727$ Other current assets 1620 $4,472$ Other current assets $11,685$ $15,004$ Total other current assets $11,685$ $15,004$ Total Current Assets $196,246$ $208,778$ Non-current Assets $196,246$ $208,778$ Non-current Assets $11,427,250$ $1,421,074$ Intangible assets $32,94$ $3,277$ Property, plant and equipment $1,427,250$ $1,421,074$ Intangible assets $31,982$ $36,485$ Deferred computer softwares $31,982$ $36,485$ Deferred tax assets 14 $8,547$ $7,741$ Other non-current assets $6,889$ $4,522$ 1		Notes	REVIEWED		
Cash and cash equivalents 6.4 1.330 1.330 Short-term investments 6.4 1.330 1.330 Open-ended funds 6.1 161 133 Trading securities 6.2 1.943 1.769 Trade and other receivables 7 111.622 113.981 Inventories $32,017$ $40,727$ Other current assets $10,065$ $10,532$ Prepaid expenses $10,065$ $10,532$ Other current assets 11.685 15.004 Total other current assets 11.685 15.004 Total other current assets 11.685 15.004 Total Current Assets 11.685 15.004 Long-term investments 4.472 3.277 Property, plant and equipment $1.427,250$ $1.421,074$ Intangible assets 31.982 36.485 Deferred computer softwares 31.982 36.485 Deferred tax assets 14 8.547 7.741 Other non-current Assets $1.483.566$ $1.478,256$ Total Non-current Assets $1.483.566$ $1.478,256$	Current Assets				
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Cash and cash equivalents	5	37,488	35,834	
Open-ended funds 6.1 161133Trading securities 6.2 $1,943$ $1,769$ Trade and other receivables 7 $111,622$ $113,981$ Inventories $32,017$ $40,727$ Other current assets $32,017$ $40,727$ Other current assets $10,065$ $10,532$ $1,620$ $4,472$ $4,472$ Total other current assets $11,685$ $15,004$ Total other current assets 11685 $15,004$ Total Current Assets $196,246$ $208,778$ Non-current Assets $1,427,250$ $1,421,074$ Intangible assets $1,427,250$ $1,421,074$ Intangible assets 14 $8,547$ $7,741$ Other non-current assets 14 $8,547$ $7,741$ Other non-current Assets $1,483,566$ $4,522$ Total Non-current Assets $1,478,256$ $1,478,256$	Short-term investments				
Trading securities 6.2 $1,943$ $1,769$ Trade and other receivables7 $111,622$ $113,981$ Inventories $32,017$ $40,727$ Other current assets $32,017$ $40,727$ Other current assets $10,065$ $10,532$ Other current assets $11,685$ $10,532$ Other current assets $11,685$ $15,004$ Total other current assets $11,685$ $15,004$ Total Current Assets $196,246$ $208,778$ Non-current Assets $196,246$ $208,778$ Non-current Assets $3,294$ $3,277$ Property, plant and equipment $1,427,250$ $1,421,074$ Intangible assets 14 $8,547$ $7,741$ Other non-current assets $6,889$ $4,522$ Total Non-current Assets $1,483,566$ $1,478,256$	Deposits at financial institutions	6.4	1,330	1,330	
Trade and other receivables7 $11,622$ $113,981$ Inventories $32,017$ $40,727$ Other current assets $10,065$ $10,532$ Prepaid expenses $10,065$ $10,532$ Other current assets $16,620$ $4,472$ Total other current assets $11,685$ $15,004$ Total Current Assets $196,246$ $208,778$ Non-current Assets $196,246$ $208,778$ Non-current Assets $1,427,250$ $1,421,074$ Intangible assets $1,427,250$ $1,421,074$ Intangible assets 14 $8,547$ $7,741$ Other non-current assets 14 $8,547$ $7,741$ Other non-current Assets $1,483,566$ $1,478,256$	Open-ended funds	6.1	161	133	
Intertain term term $32,017$ $40,727$ Inventories $32,017$ $40,727$ Other current assets $10,065$ $10,532$ Other current assets $1,620$ $4,472$ Total other current assets $11,685$ $15,004$ Total Current Assets $196,246$ $208,778$ Non-current Assets $196,246$ $208,778$ Non-current Assets $1,427,250$ $1,421,074$ Intagible assets $1,427,250$ $1,421,074$ Intagible assets 14 $8,547$ $7,741$ Other non-current assets $1,483,566$ $1,478,256$ Intagible Assets $14,483,566$ $1,478,256$	Trading securities	6.2	1,943	1,769	
Other current assetsPrepaid expenses $10,065$ $10,532$ Other current assets $1,620$ $4,472$ Total other current assets $11,685$ $15,004$ Total Current Assets $196,246$ $208,778$ Non-current Assets $1,427,250$ $1,421,074$ Intangible assets $1,427,250$ $1,421,074$ Intangible assets 14 $8,547$ $7,741$ Other non-current assets 14 $8,547$ $7,741$ Other non-current Assets $1,483,566$ $1,478,256$ Total Non-current Assets $1,483,566$ $1,478,256$	Trade and other receivables	7	111,622	113,981	
Prepaid expenses $10,065$ $10,532$ Other current assets $1,620$ $4,472$ Total other current assets $11,685$ $15,004$ Total Current Assets $196,246$ $208,778$ Non-current Assets $196,246$ $208,778$ Non-current Assets $196,246$ $208,778$ Non-current Assets $1,427,250$ $1,421,074$ Intangible assets $1,427,250$ $1,421,074$ Intangible assets 14 $8,547$ $7,741$ Other non-current assets 14 $8,547$ $7,741$ Other non-current Assets $1,483,566$ $1,478,256$	Inventories		32,017	40,727	
Other current assets1,6204,472Total other current assets11,68515,004Total Current Assets196,246208,778Non-current Assets196,246208,778Non-current Assets196,246208,778Non-current Assets196,246208,778Non-current Assets3,2943,277Property, plant and equipment1,427,2501,421,074Intangible assets31,98236,485Deferred computer softwares31,98236,485Deferred tax assets148,5477,741Other non-current assets6,8894,522Total Non-current Assets1,483,5661,478,256	Other current assets				
Total other current assets11,68515,004Total Current Assets196,246208,778Non-current Assets196,246208,778Long-term investments4vailable-for-sale securities6.35,604Available-for-sale securities6.35,6045,157Fixed deposits at bank with restrictions83,2943,277Property, plant and equipment1,427,2501,421,074Intangible assets31,98236,485Deferred computer softwares31,98236,485Deferred tax assets148,5477,741Other non-current assets6,8894,522Total Non-current Assets1,483,5661,478,256	Prepaid expenses		10,065	10,532	
Total Current Assets196,246208,778Non-current AssetsLong-term investmentsAvailable-for-sale securities6.35,6045,157Fixed deposits at bank with restrictions83,2943,277Property, plant and equipment1,427,2501,421,074Intangible assets011,427,2501,421,074Deferred computer softwares31,98236,48536,485Deferred tax assets148,5477,741Other non-current assets6,8894,5224,522Total Non-current Assets1,483,5661,478,256	Other current assets		1,620	4,472	
Non-current AssetsLong-term investmentsAvailable-for-sale securities 6.3 Available-for-sale securities 6.3 Spectral deposits at bank with restrictions 8 3,2943,277Property, plant and equipment $1,427,250$ Intangible assets $1,427,250$ Deferred computer softwares $31,982$ 36,485 $31,982$ Deferred tax assets 14 8,547 $7,741$ Other non-current assets $6,889$ 4,522 $1,478,256$ Total Non-current Assets $1,478,256$	Total other current assets		11,685	15,004	
Long-term investmentsAvailable-for-sale securities6.35,6045,157Fixed deposits at bank with restrictions83,2943,277Property, plant and equipment1,427,2501,421,074Intangible assets011,427,2501,421,074Deferred computer softwares31,98236,485Deferred tax assets148,5477,741Other non-current assets6,8894,522Total Non-current Assets1,483,5661,478,256	Total Current Assets		196,246	208,778	
Available-for-sale securities 6.3 $5,604$ $5,157$ Fixed deposits at bank with restrictions 8 $3,294$ $3,277$ Property, plant and equipment $1,427,250$ $1,421,074$ Intangible assets 1 $31,982$ $36,485$ Deferred computer softwares $31,982$ $36,485$ Deferred tax assets 14 $8,547$ $7,741$ Other non-current assets $6,889$ $4,522$ Total Non-current Assets $1,478,256$ $1,478,256$	Non-current Assets				
Fixed deposits at bank with restrictions83,2943,277Property, plant and equipment1,427,2501,421,074Intangible assets11,427,2501,421,074Deferred computer softwares31,98236,485Deferred tax assets148,5477,741Other non-current assets6,8894,522Total Non-current Assets1,483,5661,478,256	Long-term investments				
Property, plant and equipment1,427,2501,421,074Intangible assets111,427,2501,421,074Deferred computer softwares31,98236,485Deferred tax assets148,5477,741Other non-current assets6,8894,522Total Non-current Assets1,483,5661,478,256	Available-for-sale securities	6.3	5,604	5,157	
Intangible assetsDeferred computer softwares31,982Deferred tax assets148,5477,741Other non-current assets6,8894,522Total Non-current Assets1,483,5661,483,566	Fixed deposits at bank with restrictions	8	3,294	3,277	
Deferred computer softwares31,98236,485Deferred tax assets148,5477,741Other non-current assets6,8894,522Total Non-current Assets1,483,5661,478,256	Property, plant and equipment		1,427,250	1,421,074	
Image: Deferred tax assets148,5477,741Other non-current assets6,8894,522Total Non-current Assets1,483,5661,478,256	Intangible assets				
Other non-current assets6,8894,522Total Non-current Assets1,483,5661,478,256	Deferred computer softwares		31,982	36,485	
Total Non-current Assets1,483,5661,478,256	Deferred tax assets	14	8,547	7,741	
	Other non-current assets		6,889	4,522	
TOTAL ASSETS 1,679,812 1,687,034	Total Non-current Assets		1,483,566	1,478,256	
	TOTAL ASSETS		1,679,812	1,687,034	

NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED STATEMENTS OF FINANCIAL POSITION LIABILITIES AND SHAREHOLDERS' EQUITY

		THOUSAND BAHT		
		As at September 30, 2014	As at December 31, 2013	
		UNAUDITED	AUDITED	
	Notes	REVIEWED		
Current Liabilities				
Short-term loans from financial institutions	9	103,000	160,000	
Trade and other payables	10	169,000	154,759	
Assets acquisition payable		14,224	21,659	
Accrued corporate income tax		16,294	25,898	
Other current liabilities		3,795	5,084	
Total Current Liabilities		306,313	367,400	
Non-current Liabilities				
Provision for long-term employee benefits		44,932	39,408	
Total Non-current Liabilities		44,932	39,408	
TOTAL LIABILITIES		351,245	406,808	
Shareholders' Equity				
Share capital				
Authorized share capital				
160,000,000 common stocks of Baht 1 p	oar value	160,000	160,000	
Issued and paid-up share capital				
160,000,000 common stocks at Baht 1 e	each	160,000	160,000	
Additional paid-in capital				
Premium on common stocks		172,000	172,000	
Retained earnings				
Appropriated				
Legal reserve		16,000	16,000	
Unappropriated		976,261	928,278	
Other components of shareholders' equity		4,306	3,948	
Total Shareholders' Equity		1,328,567	1,280,226	
TOTAL LIABILITIES AND SHAREHOLDERS' EQU	ITY	1,679,812	1,687,034	

NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2014

			THOUSAND I	BAHT	
		EXC	EPT EARNINGS PER SHAP	E PRESENTED IN BAHT	
		THREE-MONTH	PERIODS	NINE-MONTH I	PERIODS
	Notes	2014	2013	2014	2013
REVENUES					
Revenues from medical treatment		489,589	475,443	1,402,379	1,338,049
Other income		2,733	1,195	10,477	8,731
Total Revenues		492,322	476,638	1,412,856	1,346,780
EXPENSES	12				
Cost of medical treatment		334,655	322,344	971,692	924,185
Selling expenses		1,329	8,661	12,699	17,277
Administrative expenses		60,625	56,869	182,182	170,996
Directors' remuneration	11	666	678	2,040	2,131
Finance cost		1,049	-	3,047	-
Total Expenses		398,324	388,552	1,171,660	1,114,589
Profit before Income Tax Expenses		93,998	88,086	241,196	232,191
Income Tax Expenses	14	18,687	17,540	47,613	46,104
Profit for the periods		75,311	70,546	193,583	186,087
Other Comprehensive Income					
Gain on remeasuring available-for-sale se	ecurities	68	200	447	1,077
Income tax on net change in fair value of					
available-for-sale investments		(13)	(40)	(89)	(215)
Other comprehensive income for the periods		55	160	358	862
Total comprehensive income for the periods	-	75,366	70,706	193,941	186,949
Earnings Per Share (Baht)					
Basic Earnings Per Share		0.47	0.44	1.21	1.16
The number of 160 000 000 common st	tocks used in computat	tion			

The number of 160,000,000 common stocks used in computation.

<u>UNAUDITED</u> <u>REVIEWED</u>

NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2014

		THOUSAND BAHT					
		Issued and	Premium on	Retained	d earnings	Other	Total
		paid-up	common			components of	shareholders'
		share capital	stocks			shareholders'	equity
				Legal reserve	Unappropriated	equity	
						Available for	
	Notes					sale securities	
Year 2014							
Balances as at January 1, 2014		160,000	172,000	16,000	928,278	3,948	1,280,226
Total comprehensive income for the period		-	-	-	193,583	358	193,941
Dividend payment	11			-	(145,600)	-	(145,600)
Balances as at September 30, 2014		160,000	172,000	16,000	976,261	4,306	1,328,567
Year 2013							
Balances as at January 1, 2013		160,000	172,000	16,000	828,357	4,111	1,180,468
Cumulative effects on the change							
in accounting policy - income tax	3	-	-	-	7,499	(822)	6,677
Restated balances		160,000	172,000	16,000	835,856	3,289	1,187,145
Total comprehensive income for the period		-	-	-	186,087	862	186,949
Dividend payment	11			_	(148,800)	-	(148,800)
Balances as at September 30, 2013		160,000	172,000	16,000	873,143	4,151	1,225,294

REVIEWED

NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED

STATEMENTS OF CASH FLOWS

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2014

20142013CASH FLOWS FROM OPERATING ACTIVITIES : PROFIT BEFORE INCOME TAX EXPENSES241,196232,191ADJUSTMENTS TO RECONCILE PROFIT BEFORE INCOME TAX EXPENSES TO NET CASH PROVIDED FROM (USED IN) OPERATION :- Depreciation94,82189,651Amortization of quality system1.051881Amortization of computer softwares7,86911,595Unrealized (gain) loss on open-ended funds(28)13Unrealized (gain) loss on trading securities(174)316(Gain) loss on disposal of building and equipment(49)161Bad debts increase(447)701Dividend increase(487)701Dividend increase(6847)701Dividend income(58)(165)Interest income(201)(2,928)Interest expenses3,047-Long-term employce benefits expenses5,5725,737PROFIT FROM OPERATION BEFORE CHANGE IN OPERATING ASSETS AND LIABILITIES TIEMS352,672338,153(INCREASE) DECREASE IN OPERATING ASSETS ITEMSDeposits at financial institutions-200,000Trade and other receivables2,733(15,817)Inventories8,7108,1060,0143,943)(2,713)INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS3,3561,0310,0143,4512)Other current assetis3,3561,0310,0143,4512)1,061Assets acquisition payable(13,811)(34,512) <th></th> <th colspan="2">THOUSAND BAHT</th>		THOUSAND BAHT	
PROFIT BEFORE INCOME TAX EXPENSES241,196232,191ADJUSTMENTS TO RECONCILE PROFIT BEFORE INCOME TAXEXPENSES TO NET CASH PROVIDED FROM (USED IN) OPERATION :-89,651Depreciation94,82189,651Amortization of quality system1,051881Amotization of computer softwares7,86911,595Unrealized (gain) loss on open-ended funds(28)13Unrealized (gain) loss on trading securities(174)3166(Gain) loss on trading securities(174)316Bad debts increase473-Doubtful debts increase (decrease)(847)701Dividend income(58)(165)Interest income(201)(2,928)Interest expenses5,5725,737PROFIT FROM OPERATION BEFORE CHANGE IN352,672338,153OPERATING ASSETS AND LIABILITIES ITEMS352,672338,153(INCREASE) DECREASE IN OPERATING ASSETS ITEMS-200,000Trade and other receivables2,733(15,817)Inventories8,7108,106Other current assets(3,943)(2,713)INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS33561,031Other rurent assets(3,943)(2,713)INCREASE OPECRASE) IN OPERATING LIABILITIES ITEMS(3,943)(2,713)INCREASE OPECRASE) IN OPERATING LIABILITIES ITEMS(3,943)(2,713)Other current assets(1,284)(1,280)(1,240)Other current inabilities(1,28)(1,240)(1,240)Other c	—	2014	2013
ADJUSTMENTS TO RECONCILE PROFIT BEFORE INCOME TAX EXPENSES TO NET CASH PROVIDED FROM (USED IN) OPERATION :- Depreciation 94,821 89,651 Amortization of quality system 1,051 881 Amortization of computer softwares 7,869 11,595 Unrealized (gain) loss on open-ended funds (28) 13 Unrealized (gain) loss on trading securities (174) 316 (Gain) loss on disposal of building and equipment (49) 161 Bad debts increase 473 - Doubtful debts increase (decrease) (847) 701 Dividend income (58) (165) Interest income (201) (2,928) Interest expenses 5,572 5,737 PROFIT FROM OPERATING BEFORE CHANGE IN OPERATING ASSETS AND LIABILITIES ITEMS 352,672 338,153 (INCREASE) DECREASE IN OPERATING ASSETS ITEMS - 200,000 17ade and other receivables 2,733 (15,817) Inventories 8,710 8,106 0ther current assets 3,355 1,031 Other current assets 3,355 1,031 0ther current inasets 1,041	CASH FLOWS FROM OPERATING ACTIVITIES :		
EXPENSES TO NET CASH PROVIDED FROM (USED IN) OPERATION :-Depreciation94,82189,651Amortization of quality system1,051881Amortization of computer softwares7,86911,595Unrealized (gain) loss on open-ended funds(28)13Unrealized (gain) loss on trading securities(174)316(Gain) loss on disposal of building and equipment(49)161Bad debts increase473-Doubtful debts increase (decrease)(847)701Dividend income(58)(165)Interest income(201)(2,928)Interest expenses3,047-Long-term employce benefits expenses5,5725,737PROFIT FROM OPERATING BEFORE CHANGE IN0200,000OPERATING ASSETS AND LLABILITIES ITEMS352,672338,153(INCREASE) DECREASE IN OPERATING ASSETS ITEMS200,000Trade and other receivables2,733(15,817)Inventories8,7108,106Other current assets3,3561,031Other current assets1,34513(16,412)Other qurrent liabilities11,38110(34,512)Other current inabilities(12,89)(1,240)Provision for long-term employee benefits(48)-Cash received from operation362,953494,069Interest income1653,843Interest income1653,843Interest income1653,843Interest income1653,843<	PROFIT BEFORE INCOME TAX EXPENSES	241,196	232,191
Depreciation 94,821 89,651 Amortization of quality system 1,051 881 Amortization of computer softwares 7,869 11,595 Unrealized (gain) loss on open-ended funds (28) 13 Unrealized (gain) loss on trading securities (174) 316 (Gain) loss on disposal of building and equipment (49) 161 Bad debts increase 473 - Doubtful debts increase (decrease) (847) 701 Dividend income (58) (165) Interest income (201) (2,928) Interest expenses 3,047 - Long-term employce benefits expenses 5,572 5,737 PROFIT FROM OPERATION BEFORE CHANGE IN 0 200,000 Trade and other receivables 2,733 (15,817) Inventories 8,710 8,106 Other current assets 3,336 1,031 Other current assets 3,336 1,031 Other current assets 3,343 (2,713) INCREASE DECREASE) IN OPERATING LIABILITIES ITEMS	ADJUSTMENTS TO RECONCILE PROFIT BEFORE INCOME TAX		
Amortization of quality system I, 051 881 Amortization of computer softwares 7,869 11,595 Unrealized (gain) loss on open-ended funds (28) 13 Unrealized (gain) loss on trading securities (174) 316 (Gain) loss on disposal of building and equipment (49) 161 Bad debts increase 473 - Doubtful debts increase (decrease) (847) 701 Dividend income (58) (165) Interest income (201) (2,928) Interest expenses 3,047 - Long-term employee benefits expenses 5,572 5,737 PROFIT FROM OPERATION BEFORE CHANGE IN OPERATING ASSETS AND LIABILITIES ITEMS 352,672 338,153 (INCREASE) DECREASE IN OPERATING ASSETS ITEMS Deposits at financial institutions - 200,000 Trade and other receivables 2,733 (15,817) Inventories 8,710 8,106 Other current assets 3,356 1,031 Other non-current assets 3,356 1,031 Other non-current assets 1,355 (10,31 Other non-current assets 1,2733 1,061 Assets acquisition payable 1,38,111 (34,512) Other current liabilities (1,289) (1,240) Provision for long-term employee benefits (48) - Cash received from operation 362,953 494,069 Interest income 165 3,843 Interest expense paid (3,379) - Income tax paid (58,112) (70,180)	EXPENSES TO NET CASH PROVIDED FROM (USED IN) OPERA	TION :-	
Amortization of computer softwares7.86911.595Unrealized (gain) loss on open-ended funds(28)13Unrealized (gain) loss on trading securities(174)316(Gain) loss on disposal of 'building and equipment(49)161Bad debts increase473-Doubtful debts increase (decrease)(847)701Dividend income(58)(165)Interest income(201)(2.928)Interest expenses3.047-Long-term employee benefits expenses5.5725.737PROFIT FROM OPERATION BEFORE CHANGE IN00OPERATING ASSETS AND LIABILITIES ITEMS352,672338,153(INCREASE) DECREASE IN OPERATING ASSETS ITEMS08,106Other current assets3,3561,031Other current assets3,3561,031Other on-current assets(3,943)(2,713)INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS325,672JINCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS3,3561,031Other ourrent assets(3,374)(2,713)INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS1,061Assets acquisition payable(13,811)(34,512)Other current liabilities(1,289)(1,240)Provision for long-term employee benefits(48)-Cash received from operation362,953494,069Interest income1653,8431Interest income1653,843Interest income1653,843 <tr< td=""><td>Depreciation</td><td>94,821</td><td>89,651</td></tr<>	Depreciation	94,821	89,651
Intervalized (gain) loss on open-ended funds(28)13Unrealized (gain) loss on trading securities(174)316(Gain) loss on disposal of building and equipment(49)161Bad debts increase473-Doubtful debts increase (decrease)(847)701Dividend income(58)(165)Interest income(201)(2,928)Interest expenses3,047-Long-term employee benefits expenses5,5725,737PROFIT FROM OPERATION BEFORE CHANGE IN0PERATING ASSETS AND LIABILITIES ITEMS352,672338,153(INCREASE) DECREASE IN OPERATING ASSETS ITEMS-200,000Trade and other receivables2,733(15,817)Inventories8,7108,106Other current assets(3,3561,031Other non-current assets(3,943)(2,713)INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS-200,000Trade and other payables14,5731,061Assets acquisition payable(13,811)(34,512)Other current iabilities(1,289)(1,240)Provision for long-term employee benefits(48)-Cash received from operation362,953494,069Interest income1653,843Interest income1653,843Interest income1653,843Interest paid(3,379)-Income tax paid(58,112)(70,180)	Amortization of quality system	1,051	881
Unrealized (gain) loss on trading securities(174)316(Gain) loss on disposal of building and equipment(49)161Bad debts increase473-Doubtful debts increase (decrease)(847)701Dividend income(58)(165)Interest income(201)(2,928)Interest expenses3,047-Long-term employee benefits expenses5,5725,737PROFIT FROM OPERATION BEFORE CHANGE IN0PERATING ASSETS AND LIABILITIES ITEMS352,672338,153(INCREASE) DECREASE IN OPERATING ASSETS ITEMS-200,000Trade and other receivables2,733(15,817)Inventories8,7108,106Other current assets3,3561,031Other non-current assets(13,841)(34,512)Other non-current liabilities(1,289)(1,240)Provision for long-term employee benefits(48)-Cash received from operation362,953494,069Interest income1653,843-Interest income1653,843-Interest income1653,843-Interest income1653,843-Interest income1653,843-Interest income1653,843-Interest income1653,843-Interest income1653,843-Interest income1653,843-Interest income1653,843- <tr <tr="">Interest incom</tr>	Amortization of computer softwares	7,869	11,595
One and the second se	Unrealized (gain) loss on open-ended funds	(28)	13
Bad debts increase473-Doubtful debts increase (decrease)(847)701Dividend income(58)(165)Interest income(201)(2,928)Interest expenses3,047-Long-term employee benefits expenses5,5725,737PROFIT FROM OPERATION BEFORE CHANGE IN0PERATING ASSETS AND LIABILITIES ITEMS352,672338,153(INCREASE) DECREASE IN OPERATING ASSETS ITEMS0-200,000Trade and other receivables2,733(15,817)Inventories8,7108,1060Other current assets(3,943)(2,713)INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS33561,031Other non-current assets(3,943)(2,713)INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS(1,289)(1,240)Provision for long-term employee benefits(48)-Cash received from operation362,953494,069Interest income1653,843Interest income1653,843Interest apaid(3,379)-Income tax paid(58,112)(70,180)	Unrealized (gain) loss on trading securities	(174)	316
Data does increase(847)701Doubtful debts increase (decrease)(847)701Dividend income(58)(165)Interest income(201)(2,928)Interest expenses3,047-Long-term employee benefits expenses5,5725,737PROFIT FROM OPERATION BEFORE CHANGE IN0PERATING ASSETS AND LIABILITIES ITEMS352,672338,153(INCREASE) DECREASE IN OPERATING ASSETS ITEMS0200,000Trade and other receivables2,733(15,817)Inventories8,7108,106Other current assets(3,943)(2,713)INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS3,3561,031Other non-current assets(3,943)(2,713)INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS14,5731,061Assets acquisition payable(13,811)(34,512)Other current liabilities(1,289)(1,240)Provision for long-term employee benefits(48)-Cash received from operation362,953494,069Interest income1653,843.Interest expense paid(3,379)-Income tax paid(58,112)(70,180)	(Gain) loss on disposal of building and equipment	(49)	161
Divident iccos inflates (certains)Divident income(58)Interest income(201)(2,928)Interest expenses3,047Long-term employee benefits expenses5,572PROFIT FROM OPERATION BEFORE CHANGE INOPERATING ASSETS AND LIABILITIES ITEMS352,672338,153(INCREASE) DECREASE IN OPERATING ASSETS ITEMSDeposits at financial institutions-200,000Trade and other receivables2,733(15,817)Inventories8,7108,7108,106Other current assets(3,943)(2,713)INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMSTrade and other payables14,5731,061Assets acquisition payable(13,811)(34,512)Other current liabilities(1,289)(1,240)Provision for long-term employee benefits(48)-Cash received from operation362,953494,069Interest income1653,843Interest expense paid(3,379)-10001000000000000000000000000000000000000	Bad debts increase	473	-
Interest income(201)(2,928)Interest income3,047-Long-term employee benefits expenses5,5725,737PROFIT FROM OPERATION BEFORE CHANGE INOPERATING ASSETS AND LIABILITIES ITEMS352,672338,153(INCREASE) DECREASE IN OPERATING ASSETS ITEMSDeposits at financial institutions-200,000Trade and other receivables2,733(15,817)Inventories8,7108,106Other current assets3,3561,031Other non-current assets(3,943)(2,713)INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMSTrade and other payables14,5731,061Assets acquisition payable(13,811)(34,512)(1,240)Provision for long-term employee benefits(48)-Cash received from operation362,953494,069Interest income1653,843.Incere tax paid(3,379)Income tax paid(58,112)(70,180)	Doubtful debts increase (decrease)	(847)	701
Interest expenses3,047Interest expenses5,572PROFIT FROM OPERATION BEFORE CHANGE INOPERATING ASSETS AND LIABILITIES ITEMS352,672338,153(INCREASE) DECREASE IN OPERATING ASSETS ITEMSDeposits at financial institutions-200,000Trade and other receivables2,733(15,817)Inventories8,7108,7108,106Other current assets(3,943)(2,713)INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMSTrade and other payables14,5731,061Assets acquisition payable(13,811)(34,512)Other current liabilities(1,289)(1,240)Provision for long-term employee benefits(48)-Cash received from operation362,953494,069Interest income1651653,843Interest expense paid(3,379)-(70,180)	Dividend income	(58)	(165)
Lindicit Hypericit5,5725,737Long-term employee benefits expenses5,5725,737PROFIT FROM OPERATION BEFORE CHANGE IN OPERATING ASSETS AND LIABILITIES ITEMS352,672338,153(INCREASE) DECREASE IN OPERATING ASSETS ITEMS0200,000Trade and other receivables2,733(15,817)Inventories8,7108,106Other current assets3,3561,031Other non-current assets(3,943)(2,713)INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS14,5731,061Assets acquisition payable(13,811)(34,512)Other current liabilities(1,289)(1,240)Provision for long-term employee benefits(48)-Cash received from operation362,953494,069Interest expense paid(3,379)-Income tax paid(58,112)(70,180)	Interest income	(201)	(2,928)
PROFIT FROM OPERATION BEFORE CHANGE INOPERATING ASSETS AND LIABILITIES ITEMS352,672338,153(INCREASE) DECREASE IN OPERATING ASSETS ITEMS200,000Trade and other receivables2,733(15,817)Inventories8,7108,106Other current assets3,3561,031Other non-current assets(3,943)(2,713)INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS7Trade and other payables14,5731,061Assets acquisition payable(13,811)(34,512)Other current liabilities(1,289)(1,240)Provision for long-term employee benefits(48)-Cash received from operation362,953494,069Interest income1653,8431Interest expense paid(3,379)-Income tax paid(58,112)(70,180)	Interest expenses	3,047	-
OPERATING ASSETS AND LIABILITIES ITEMS352,672338,153(INCREASE) DECREASE IN OPERATING ASSETS ITEMS-200,000Trade and other receivables2,733(15,817)Inventories8,7108,106Other current assets3,3561,031Other non-current assets(3,943)(2,713)INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS-Trade and other payables14,5731,061Assets acquisition payable(13,811)(34,512)Other current liabilities(1,289)(1,240)Provision for long-term employee benefits(48)-Cash received from operation362,953494,069Interest expense paid(3,379)-Income tax paid(58,112)(70,180)	Long-term employee benefits expenses	5,572	5,737
(INCREASE) DECREASE IN OPERATING ASSETS ITEMSDeposits at financial institutions-200,000Trade and other receivables2,733(15,817)Inventories8,7108,106Other current assets3,3561,031Other non-current assets(3,943)(2,713)INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMSTrade and other payables14,5731,061Assets acquisition payable(13,811)(34,512)Other current liabilities(1,289)(1,240)Provision for long-term employee benefits(48)-Cash received from operation362,953494,069Interest income1653,843Interest expense paid(3,379)-Income tax paid(58,112)(70,180)	PROFIT FROM OPERATION BEFORE CHANGE IN		
Deposits at financial institutions-200,000Trade and other receivables2,733(15,817)Inventories8,7108,106Other current assets3,3561,031Other non-current assets(3,943)(2,713)INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS71,061Assets acquisition payables14,5731,061Assets acquisition payable(13,811)(34,512)Other current liabilities(1,289)(1,240)Provision for long-term employee benefits(48)-Cash received from operation362,953494,069Interest income1653,843Interest expense paid(3,379)-Income tax paid(58,112)(70,180)	OPERATING ASSETS AND LIABILITIES ITEMS	352,672	338,153
Trade and other receivables $2,733$ $(15,817)$ Inventories $8,710$ $8,106$ Other current assets $3,356$ $1,031$ Other non-current assets $(3,943)$ $(2,713)$ INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS $14,573$ $1,061$ Assets acquisition payables $(13,811)$ $(34,512)$ Other current liabilities $(1,289)$ $(1,240)$ Provision for long-term employee benefits (48) -Cash received from operation $362,953$ $494,069$ Interest income 165 $3,843$ Interest expense paid $(3,379)$ -Income tax paid $(58,112)$ $(70,180)$	(INCREASE) DECREASE IN OPERATING ASSETS ITEMS		
Inventories8,7108,106Other current assets3,3561,031Other non-current assets(3,943)(2,713)INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMSTrade and other payables14,5731,061Assets acquisition payable(13,811)(34,512)Other current liabilities(1,289)(1,240)Provision for long-term employee benefits(48)-Cash received from operation362,953494,069Interest income1653,843Interest expense paid(3,379)-Income tax paid(58,112)(70,180)	Deposits at financial institutions	-	200,000
Other current assets3,3561,031Other non-current assets(3,943)(2,713)INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMSTrade and other payables14,5731,061Assets acquisition payable(13,811)(34,512)Other current liabilities(1,289)(1,240)Provision for long-term employee benefits(48)-Cash received from operation362,953494,069Interest income1653,843Interest expense paid(3,379)-Income tax paid(58,112)(70,180)	Trade and other receivables	2,733	(15,817)
Other non-current assets(3,943)(2,713)INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS14,5731,061Trade and other payables14,5731,061Assets acquisition payable(13,811)(34,512)Other current liabilities(1,289)(1,240)Provision for long-term employee benefits(48)-Cash received from operation362,953494,069Interest income1653,843Interest expense paid(3,379)-Income tax paid(58,112)(70,180)	Inventories	8,710	8,106
INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMSTrade and other payables14,5731,061Assets acquisition payable(13,811)(34,512)Other current liabilities(1,289)(1,240)Provision for long-term employee benefits(48)-Cash received from operation362,953494,069Interest income1653,843Interest expense paid(3,379)-Income tax paid(58,112)(70,180)	Other current assets	3,356	1,031
Trade and other payables14,5731,061Assets acquisition payable(13,811)(34,512)Other current liabilities(1,289)(1,240)Provision for long-term employee benefits(48)-Cash received from operation362,953494,069Interest income1653,843Interest expense paid(3,379)-Income tax paid(58,112)(70,180)	Other non-current assets	(3,943)	(2,713)
Assets acquisition payable(13,811)(34,512)Other current liabilities(1,289)(1,240)Provision for long-term employee benefits(48)-Cash received from operation362,953494,069Interest income1653,843Interest expense paid(3,379)-Income tax paid(58,112)(70,180)	INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS		
Other current liabilities(1,289)(1,240)Provision for long-term employee benefits(48)-Cash received from operation362,953494,069Interest income1653,843Interest expense paid(3,379)-Income tax paid(58,112)(70,180)	Trade and other payables	14,573	1,061
Provision for long-term employee benefits(48)Cash received from operation362,953Interest income165Interest expense paid(3,379)Income tax paid(58,112)	Assets acquisition payable	(13,811)	(34,512)
Cash received from operation362,953494,069Interest income1653,843Interest expense paid(3,379)-Income tax paid(58,112)(70,180)	Other current liabilities	(1,289)	(1,240)
Interest income1653,843Interest expense paid(3,379)-Income tax paid(58,112)(70,180)	Provision for long-term employee benefits	(48)	-
Interest expense paid (3,379) - Income tax paid (58,112) (70,180)	Cash received from operation	362,953	494,069
Income tax paid (58,112) (70,180)	Interest income	165	3,843
	Interest expense paid	(3,379)	-
NET CASH PROVIDED FROM OPERATING ACTIVITIES301,627427,732	Income tax paid	(58,112)	(70,180)
	NET CASH PROVIDED FROM OPERATING ACTIVITIES	301,627	427,732

REVIEWED

NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED

STATEMENTS OF CASH FLOWS (CONTINUED)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2014

	THOUSAND BAHT	
	2014	2013
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in property, plant and equipment	(94,514)	(502,438)
Proceeds from disposal of building and equipment	467	397
Increase in available-for-sale-securities	-	(2)
Purchase of computer softwares	(3,366)	(4,247)
Increase in fixed deposits at bank with restrictions	(17)	(20)
Proceeds from dividend income	57	163
NET CASH USED IN INVESTING ACTIVITIES	(97,373)	(506,147)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short-term loans from financial institutions	(57,000)	240,000
Dividend payment	(145,600)	(148,800)
NET CASH PROVIDED FROM (USED IN) FINANCING ACTIVITIES	(202,600)	91,200
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,654	12,785
CASH AND CASH EQUIVALENTS AS AT JANUARY 1,	35,834	62,419
CASH AND CASH EQUIVALENTS AS AT SEPTEMBER 30,	37,488	75,204
ADDITIONAL DISCLOSURE ITEMS TO CASH FLOWS STATEMENTS		
Non-cash flows items comprise :		
Unrealized gain on available-for-sale securities	447	1,077
Increase in building and equipment from assets payable	6,376	27,855
Increase in equipment from transferring deposits	525	1,000
Accrued dividend income	1	2

NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED NOTES TO THE INTERIM FINANCIAL STATEMENTS SEPTEMBER 30, 2014

1. GENERAL INFORMATION

1.1	Company status	A juristic person established under Thai law and
		listed on the Stock Exchange of Thailand.
1.2	Company location	30/8, Ngamvongwan Road, Tambol Bangkhen,
		Amphur Muangnonthaburi, Nonthaburi, Thailand.
	Branch	68/888, Rattanathibeth Road, Tambol Bangkrasor,
		Amphur Muangnonthaburi, Nonthaburi, Thailand.
1.3	Type of business	Hospital

2. BASIS FOR PREPARATION OF INTERIM FINANCIAL STATEMENTS

2.1 The interim financial statements are prepared on a condensed basis in accordance with Thai Accounting Standard No.34 Interim Financial Reporting issued by the Federation of Accounting Professions and the Notification of the Office of Securities and Exchange Commission. These interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2013.

2.2 Accounting standards that became effective in the current accounting period

The Company disclosed the accounting standards, financial reporting standards, accounting standard interpretations and financial reporting standard interpretations that are effective for fiscal years beginning on or after January 1, 2014, in the notes to financial statements for the year ended December 31, 2013. In addition, during the current period, the Federation of Accounting Professions has issued TAS 36 (revised 2012) Impairment of Assets that is also effective for fiscal years beginning on or after January 1, 2014.

The Company's management has assessed the effects of the above accounting standards, financial reporting standards, accounting standard interpretations and financial reporting standard interpretations, and believes that they do not have a significant impact.

2.3 These interim financial statements have been prepared on a historical cost basis except where otherwise disclosed in the accounting policies.

3. CHANGES IN ACCOUNTING POLICY

In 2013, the Company has adopted accounting standard No.12 Income Taxes which has to adjust the increase in beginning retained earnings for the financial statements as at January 1, 2013 amounted of Baht 7.49 million.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and method of computation applied in these interim financial statements are consistent with those applied in the financial statements for the year ended December 31, 2013.

5. CASH AND CASH EQUIVALENTS

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at September 30, 2014	As at December 31, 2013
Cash	1,354	5,890
Bank deposits	36,134	29,944
Total	37,488	35,834

6. INVESTMENTS

6.1 **Open-ended fund**

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at September 30, 2014	As at December 31, 2013
Open-ended fund	147	147
Allowance for investment adjustment	14	(14)
Open-ended fund-Fair value	161	133

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	For the nine-month periods ended September 30,		
	2014	2013	
Unrealized gain (loss) on open-ended fund	28	(13)	

6.2 Short-term investments - Trading securities

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at September 30, 2014	As at December 31, 2013
Short-term investments-at cost	2,008	2,008
Allowance for investment adjustment	(65)	(239)
Short-term investments-Fair value	1,943	1,769

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	For the nine-month periods ended September 30,		
	2014	2013	
Unrealized gain (loss) on trading securities	174	(316)	

6.3 Long-term investments - Available-for-sale securities

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at September 30, 2014	As at December 31, 2013
Acquisition cost	222	222
Unrealized gain on investment revaluation	5,382	4,935
Fair value at ending periods	5,604	5,157

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	For the nine-month periods ended September 30,	
	2014	2013
Unrealized gain on available-for-sale securities	447	1,077

6.4 Deposits at financial institutions

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at September 30, 2014	As at December 31, 2013
Bill of Exchange 6 - 8 Months	1,330	1,330

7. TRADE AND OTHER RECEIVABLES

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at September 30, 2014	As at December 31, 2013
The trade accounts receivable are classified		
by outstanding balances of aging as follows :		
Current	102,328	100,450
Overdue within 3 months	6,994	9,524
Over 3 - 6 months	1,090	1,949
Over 6 - 12 months	1,048	2,551
Over 12 months	3,236	3,428
Total	114,696	117,902
Allowance for doubtful debts	(3,134)	(3,981)
Trade accounts receivable-net	111,562	113,921
Other receivables	60	60
Total trade and other receivables	111,622	113,981

8. FIXED DEPOSITS AT BANK WITH RESTRICTIONS

Fixed deposits at bank, for the portion of long-term investments are pledged for electricity expense with the commercial bank as collateral for the issuance of bank guarantee.

	THOUSAND BAHT		Repayment	
PARTICULARS	As at September		As at September 30, 2014	As at December 31, 2013
	30, 2014	31, 2013		
Short-term loans	103,000	160,000	1. Principal Baht 63	1. Principal Baht 70
			million are repayable	million are repayable
			in October 2014.	in January 2014.
			2. Principal Baht 40	2. Principal Baht 90
			million are repayable	million are repayable
			in November 2014.	in March 2014.
			3. Interest rate as	3. Interest rate as
			stipulated in the	stipulated in the
			agreement.	agreement.

9. SHORT-TERM LOANS FROM FINANCIAL INSTITUTIONS

10. TRADE AND OTHER PAYABLES

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at September 30, 2014	As at December 31, 2013
Trade accounts payable	49,601	55,564
Accrued expenses	44,141	28,392
Accrued doctors' fees	54,274	50,368
Others	20,984	20,435
Total	169,000	154,759

11. DIVIDEND PAYMENT AND DIRECTOR'S REMUNERATION

On April 25, 2014, the Ordinary General Shareholders' Meeting was held and approved a resolution to pay dividend at Baht 0.91 per share to the shareholders of 160 million shares, totalling Baht 145.60 million, including directors' remuneration amounting to Baht 2.41 million. The dividend payment was made on May 23, 2014.

On April 26, 2013, the Ordinary General Shareholders' Meeting was held and approved a resolution to pay dividend at Baht 0.93 per share to the shareholders of 160 million shares, totalling Baht 148.80 million, including directors' remuneration amounting to Baht 2.46 million. The dividend payment was made on May 23, 2013.

EXPENSES	For the nine-month periods ended September 30,		
	2014	2013	
Medicine and medical supply consumptions	289,031	276,623	
Directors and management benefit expenses	9,218	9,309	
Employee benefit expenses	326,976	309,283	
Doctors' fees	321,611	298,470	
Depreciation and amortization expenses	103,741	102,127	
Bad debts	473	-	
Doubtful debts increase (decrease)	(847)	701	
Finance cost	3,047	-	
Other expenses	118,410	118,076	
Total	1,171,660	1,114,589	

12. EXPENSES BY NATURE

13. FINANCIAL INFORMATION BY SEGMENT

The Company is engaged in the business of medical treatment in one geographical area, Thailand. Therefore, the financial information by segment is not shown in these financial statements.

14. INCOME TAXES

Corporate income taxes of the Company for the three-month and nine-month periods ended September 30, 2014 and 2013 are calculated from the accounting profits and adjusted with other revenues and some expenses which are exempted from income tax or being disallowable expenses in corporate income tax computation.

The Company income taxes are calculated at the rate of 20 per cent in 2014 and 2013.

Income tax expenses recognize in statements of comprehensive income consist:

(AMOUNT IN THOUSAND BAHT)

(AMOUNT IN THOUSAND BAHT)

FOR THE PERIODS ENDED SEPTEMBER 30,	2014	2013
For 3 month periods		
Corporate income tax for the periods	19,038	18,060
Amortization and reversal of temporary differences		
assets/liabilities on temporary differences	(351)	(520)
Income tax expenses	18,687	17,540
For 9 month periods		
Corporate income tax for the periods	48,508	47,457
Amortization and reversal of temporary differences		
assets/liabilities on temporary differences	(895)	(1,353)
Income tax expenses	47,613	46,104

As at September 30, 2014 and December 31, 2013, the deferred tax assets/liabilities arose from the following temporary differences:

(AMOUNT IN THOUSAND BAHT)

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PARTICULARS	As at September 30,	As at December 31,
TAKICULAKS	2014	2013
Accumulated temporary differences in the		
statements of income		
Unrealized (gain) loss on open-ended fund	(14)	14
Unrealized loss on trading securities	65	239
Allowance for doubtful accounts receivable	3,134	3,981
Provision for long-term employees benefits	44,932	39,408
Total	48,117	43,642
Temporary differences in the Shareholders' Equity		
Gain on remeasuring available-for-sale securities	(5,382)	(4,935)
Total	42,735	38,707
Deferred tax assets calculated from		
tax rate of 20%.	8,547	7,741

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15. COMMITMENT

15.1 As at September 30, 2014 and December 31, 2013, the Company has commitment from the issuance of bank guarantee as follow :

(AMOUNT IN THOUSAND BAHT)

PARTICULAR	As at September 30, 2014	As at December 31, 2013
Letters of guarantee issued by commercial bank	4,277	4,277

15.2 Commitment under service agreement

As at September 30, 2014, the Company has entered into service agreements which can be cancelled when the counter party has prior notice 30 to 90 days in advance the amount of Baht 10.26 million, and the contract which can not be cancelled amount of Baht 1.05 million.

15.3 Capital expenditure commitments

As at September 30, 2014, the Company has capital expenditure commitments to pay a total of Baht 2.55 million regarding to the building renovation agreement and Baht 28.05 million in regarding to the contract design the additional structure of the new hospital.

16. FINANCIAL STATEMENTS APPROVAL

These interim financial statements are duly approved by the Company's Board of Directors on November 6, 2014.