NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED

INTERIM FINANCIAL STATEMENTS MARCH 31, 2015

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF FINANCIAL INFORMATION

To : the Shareholders and The Board of Directors of

Nonthavej Hospital Public Company Limited

I have reviewed the accompanying statement of financial position of Nonthavej Hospital Public Company Limited as at March 31, 2015, the related statements of comprehensive income, changes in shareholders' equity and cash flows for the three-month period then ended, and the condensed notes to the financial statements, of Nonthavej Hospital Public Company Limited. Management is responsible for the preparation and presentation of this interim financial information in accordance with Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with the Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Accounting Standard 34 Interim Financial Reporting.

(Mr. Chaiyakorn Aunpitipongsa) Certified Public Accountant Registration No. 3196

Dr.Virach & Associates Office Co., Ltd. Bangkok : May 12, 2015

NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED

STATEMENTS OF FINANCIAL POSITION

ASSETS

$\begin{tabular}{ c c c c c }\hline As at March 31, & As at December 31, & 2015 & 2014 \\ \hline UNAUDITED & AUDITED & \\\hline \\ \hline \\ $			THOUSAND BAHT	
UNAUDITEDAUDITEDNotesREVIEWEDCurrent Assets4Cash and cash equivalents4Cash and cash equivalents4Open-ended funds 5.1 122,383147Trading securities 5.2 1,7741,753Trade and other receivables6107,990110,194Inventories33,665Prepaid expenses13,673Other current assets15,817Ical other current assets15,817Ical other current assets302,434207,545Non-current Assets5.3Long-term investments7Available-for-sale securities 5.3 Spist3,347Property, plant and equipment1,384,343Intangible assets11Beferred computer softwares28,18429,170Deferred tax assetsItal assets118,8568,662Other non-current Assets1,432,906Ital Xasets11/456,861Total Non-current Assets1,432,906Ital Spist1,435,906Ital Assets11/456,861Ital assets11/456,861Ital assets11/456,861Ital Assets11/456,861Ital Non-current Assets1,432,906Ital Assets11/456,861Ital Assets11/456,861Ital Assets1,432,906Ital Assets1,4352,906			As at March 31,	As at December 31,
NotesREVIEWEDCurrent Assets4 $20,805$ $35,310$ Short-term investments $ -$ Open-ended funds 5.1 $122,383$ 147 Trading securities 5.2 $1,774$ $1,753$ Trade and other receivables 6 $107,990$ $110,194$ Inventories $ 33,665$ $43,741$ Other current assets $ 33,665$ $43,741$ Other current assets $ 13,673$ $14,759$ Total other current assets $15,817$ $16,400$ Total other current assets $302,434$ $207,545$ Non-current Assets $ 3,347$ Property, plant and equipment $1,384,343$ $1,403,007$ Intangible assets 11 $8,856$ $8,662$ Other non-current assets 11 $8,856$ $8,662$ Other non-current assets 11 $1,432,906$ $1,455,861$ Total Non-current assets 11 $1,432,906$ $1,455,861$			2015	2014
Current Assets4 $20,805$ $35,310$ Short-term investments0pen-ended funds 5.1 $122,383$ 147 Trading securities 5.2 $1,774$ $1,753$ Trade and other receivables 6 $107,990$ $110,194$ Inventories $33,665$ $43,741$ Other current assets $33,665$ $43,741$ Other current assets $13,673$ $14,759$ Other current assets $13,673$ $14,759$ Other current assets $15,817$ $16,400$ Total other current assets $302,434$ $207,545$ Non-current Assets $302,434$ $207,545$ Non-current Assets 5.3 $5,959$ $5,539$ Fixed deposits at bank with restrictions 7 $ 3,347$ Property, plant and equipment $1,384,343$ $1,403,007$ Intangible assets $28,184$ $29,170$ Deferred computer softwares $28,184$ $29,170$ Deferred tax assets $1/1$ $8,856$ $8,662$ Other non-current Assets $1,432,906$ $1,436,681$			UNAUDITED	AUDITED
Cash and cash equivalents 4 20,805 35,310 Short-term investments 5.1 122,383 147 Trading securities 5.2 $1,774$ $1,753$ Trade and other receivables 6 107,990 110,194 Inventories $33,665$ $43,741$ Other current assets $33,665$ $43,741$ Other current assets $13,673$ $14,759$ Other current assets $13,673$ $14,759$ Other current assets $15,817$ $16,400$ Total other current assets $302,434$ $207,545$ Non-current Assets 5.3 $5,959$ $5,539$ Fixed deposits at bank with restrictions 7 $ 3,347$ Property, plant and equipment $1,384,343$ $1,403,007$ Intangible assets		Notes	REVIEWED	
Short-term investmentsOpen-ended funds 5.1 $122,383$ 147 Trading securities 5.2 $1,774$ $1,753$ Trade and other receivables 6 $107,990$ $110,194$ Inventories $33,665$ $43,741$ Other current assets $33,665$ $43,741$ Other current assets $13,673$ $14,759$ Other current assets $2,144$ $1,6411$ Total other current assets $15,817$ $16,400$ Total Current Assets $302,434$ $207,545$ Non-current Assets $302,434$ $207,545$ Non-current Assets 7 $ 3,347$ Property, plant and equipment $1,384,343$ $1,403,007$ Intangible assets 11 $8,856$ $8,662$ Other non-current assets 11 $8,856$ $8,662$ Other non-current Assets 114 $1,432,906$ $1,456,861$	Current Assets			
Open-ended funds 5.1 $122,383$ 147 Trading securities 5.2 $1,774$ $1,753$ Trade and other receivables 6 $107,990$ $110,194$ Inventories $33,665$ $43,741$ Other current assets $33,665$ $43,741$ Other current assets $2,144$ $1,641$ Total other current assets $15,817$ $16,400$ Total Current Assets $302,434$ $207,545$ Non-current Assets $302,434$ $207,545$ Non-current Assets 5.3 $5,959$ Fixed deposits at bank with restrictions 7 $-$ Property, plant and equipment $1,384,343$ $1,403,007$ Intangible assets 11 $8,856$ $8,662$ Other non-current Assets 11 $8,856$ $8,662$ Other non-current Assets 11 $1,432,006$ $1,456,861$	Cash and cash equivalents	4	20,805	35,310
Trading securities 5.2 $1,774$ $1,753$ Trade and other receivables 6 $107,990$ $110,194$ Inventories $33,665$ $43,741$ Other current assets $33,665$ $43,741$ Other current assets $13,673$ $14,759$ Other current assets $15,817$ $16,400$ Total other current assets $302,434$ $207,545$ Non-current Assets $302,434$ $207,545$ Non-current Assets 5.3 $5,959$ $5,539$ Fixed deposits at bank with restrictions 7 $ 3,347$ Property, plant and equipment $1,384,343$ $1,403,007$ Intangible assets 11 $8,856$ $8,662$ Other non-current Assets 11 $8,856$ $8,662$ Other non-current Assets $1,432,906$ $1,456,861$	Short-term investments			
Trade and other receivables6107,990110,194Inventories33,66543,741Other current assets33,66543,741Other current assets $13,673$ 14,759Other current assets $2,144$ 1,641Total other current assets $15,817$ 16,400Total Current Assets $302,434$ 207,545Non-current Assets $302,434$ 207,545Non-current Assets 5.3 $5,959$ $5,539$ Fixed deposits at bank with restrictions7- $3,347$ Property, plant and equipment $1,384,343$ $1,403,007$ Intangible assets 11 $8,856$ $8,662$ Other non-current assets $1,432,906$ $1,456,661$ Total Non-current Assets $1,432,906$ $1,456,611$	Open-ended funds	5.1	122,383	147
Internation $33,665$ $43,741$ Inventories $33,665$ $43,741$ Other current assets $13,673$ $14,759$ Other current assets $2,144$ $1,641$ Total other current assets $15,817$ $16,400$ Total Current Assets $302,434$ $207,545$ Non-current Assets 5.3 $5,959$ $5,539$ Fixed deposits at bank with restrictions 7 $-$ Property, plant and equipment $1,384,343$ $1,403,007$ Intangible assets 11 $8,856$ $8,662$ Other non-current assets 11 $8,856$ $8,662$ Other non-current Assets $1,432,906$ $1,456,861$	Trading securities	5.2	1,774	1,753
Other current assetsPrepaid expenses $13,673$ $14,759$ Other current assets $2,144$ $1,641$ Total other current assets $15,817$ $16,400$ Total Current Assets $302,434$ $207,545$ Non-current Assets 5.3 $5,959$ $5,539$ Fixed deposits at bank with restrictions 7 $ 3,347$ Property, plant and equipment $1,384,343$ $1,403,007$ Intangible assets 11 $8,856$ $8,662$ Other non-current assets 111 $8,856$ $8,662$ Other non-current Assets $1,432,906$ $1,432,906$ $1,456,861$	Trade and other receivables	6	107,990	110,194
Prepaid expenses $13,673$ $14,759$ Other current assets $2,144$ $1,641$ Total other current assets $15,817$ $16,400$ Total Current Assets $302,434$ $207,545$ Non-current Assets $302,434$ $207,545$ Non-current Assets 5.3 $5,959$ Fixed deposits at bank with restrictions 7 $-$ Property, plant and equipment $1,384,343$ $1,403,007$ Intangible assets 11 $8,856$ $8,662$ Other non-current assets 11 $8,856$ $8,662$ Other non-current Assets $1,432,906$ $1,456,861$	Inventories		33,665	43,741
Other current assets $2,144$ $1,641$ Total other current assets $15,817$ $16,400$ Total Current Assets $302,434$ $207,545$ Non-current Assets $302,434$ $207,545$ Non-current Assets $302,434$ $207,545$ Non-current Assets $302,434$ $207,545$ Non-current Assets 5.3 $5,959$ $5,539$ Fixed deposits at bank with restrictions 7 $-$ Property, plant and equipment $1,384,343$ $1,403,007$ Intangible assets 11 $8,856$ $8,662$ Other non-current assets $1/1$ $8,856$ $8,662$ Other non-current Assets $1,432,906$ $1,456,861$	Other current assets			
Total other current assets15,81716,400Total Current Assets302,434207,545Non-current Assets302,434207,545Long-term investments4vailable-for-sale securities5.35,959Available-for-sale securities5.35,9595,539Fixed deposits at bank with restrictions7-3,347Property, plant and equipment1,384,3431,403,007Intangible assets28,18429,170Deferred computer softwares28,18429,170Deferred tax assets118,8568,662Other non-current assets5,5647,136Total Non-current Assets1,432,9061,456,861	Prepaid expenses		13,673	14,759
Total Current Assets302,434207,545Non-current AssetsLong-term investmentsAvailable-for-sale securities5.35,9595,539Fixed deposits at bank with restrictions7-3,347Property, plant and equipment1,384,3431,403,007Intangible assets28,18429,170Deferred computer softwares28,18429,170Deferred tax assets118,8568,662Other non-current assets5,5647,136Total Non-current Assets1,432,9061,456,861	Other current assets		2,144	1,641
Non-current AssetsLong-term investmentsAvailable-for-sale securities5.3Available-for-sale securities7Fixed deposits at bank with restrictions7Property, plant and equipment1,384,343Intangible assets28,184Deferred computer softwares28,184Deferred tax assets118,8568,662Other non-current assets5,564Total Non-current Assets1,432,9061,432,9061,456,861	Total other current assets		15,817	16,400
Long-term investmentsAvailable-for-sale securities5.35,9595,539Fixed deposits at bank with restrictions7-3,347Property, plant and equipment1,384,3431,403,007Intangible assets28,18429,170Deferred computer softwares28,18429,170Deferred tax assets118,8568,662Other non-current assets5,5647,136Total Non-current Assets1,432,9061,456,861	Total Current Assets		302,434	207,545
Available-for-sale securities5.35,9595,539Fixed deposits at bank with restrictions7-3,347Property, plant and equipment1,384,3431,403,007Intangible assets128,18429,170Deferred computer softwares28,18429,170Deferred tax assets118,8568,662Other non-current assets5,5647,136Total Non-current Assets1,432,9061,456,861	Non-current Assets			
Fixed deposits at bank with restrictions7-3,347Property, plant and equipment1,384,3431,403,007Intangible assets111,384,3431,403,007Deferred computer softwares28,18429,170Deferred tax assets118,8568,662Other non-current assets5,5647,136Total Non-current Assets1,432,9061,456,861	Long-term investments			
Property, plant and equipment1,384,3431,403,007Intangible assets28,18429,170Deferred computer softwares28,18429,170Deferred tax assets118,8568,662Other non-current assets5,5647,136Total Non-current Assets1,432,9061,456,861	Available-for-sale securities	5.3	5,959	5,539
Intangible assets28,18429,170Deferred computer softwares118,8568,662Other non-current assets5,5647,136Total Non-current Assets1,432,9061,456,861	Fixed deposits at bank with restrictions	7	-	3,347
Deferred computer softwares28,18429,170Deferred tax assets118,8568,662Other non-current assets5,5647,136Total Non-current Assets1,432,9061,456,861	Property, plant and equipment		1,384,343	1,403,007
Deferred tax assets118,8568,662Other non-current assets5,5647,136Total Non-current Assets1,432,9061,456,861	Intangible assets			
Other non-current assets5,5647,136Total Non-current Assets1,432,9061,456,861	Deferred computer softwares		28,184	29,170
Total Non-current Assets1,432,9061,456,861	Deferred tax assets	11	8,856	8,662
	Other non-current assets		5,564	7,136
TOTAL ASSETS 1,735,340 1,664,406	Total Non-current Assets		1,432,906	1,456,861
	TOTAL ASSETS		1,735,340	1,664,406

NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED STATEMENTS OF FINANCIAL POSITION LIABILITIES AND SHAREHOLDERS' EQUITY

THOUSAND BAHT

		THOUSAND BAHT	
		As at March 31,	As at December 31,
		2015	2014
		UNAUDITED	AUDITED
	Notes	REVIEWED	
Current Liabilities			
Trade and other payables	8	143,650	171,599
Assets acquisition payable		14,291	10,848
Dividend payable	9	160,000	-
Accrued corporate income tax		47,544	31,021
Other current liabilities		4,775	5,506
Total Current Liabilities		370,260	218,974
Non-current Liabilities			
Provision for long-term employee benefi	ts	46,812	45,107
Total Non-current Liabilities		46,812	45,107
TOTAL LIABILITIES		417,072	264,081
Shareholders' Equity			
Share capital			
Authorized share capital			
160,000,000 common stocks of Bal	ht 1 par value	160,000	160,000
Issued and paid-up share capital			
160,000,000 common stocks at Bal	nt 1 each	160,000	160,000
Additional paid-in capital			
Premium on common stocks		172,000	172,000
Retained earnings			
Appropriated			
Legal reserve		16,000	16,000
Unappropriated		965,679	1,048,072
Other components of shareholders' equit	У	4,589	4,253
Total Shareholders' Equity		1,318,268	1,400,325
TOTAL LIABILITIES AND SHAREHOLDERS'	EOUITY	1,735,340	1,664,406

<u>UNAUDITED</u>

NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED STATEMENTS OF COMPREHENSIVE INCOME FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2015

		THOUSAND I	BAHT
	-	EXCEPT EARNI	NGS PER
		SHARE PRESENTE	D IN BAHT
	Notes	2015	2014
REVENUES			
Revenues from medical treatment		460,211	474,132
Other income	_	2,592	2,244
Total Revenues	-	462,803	476,376
EXPENSES	10		
Cost of medical treatment		307,554	322,083
Selling expenses		1,351	2,032
Administrative expenses		56,121	57,685
Directors' remuneration	9	790	708
Finance cost	_	-	1,123
Total Expenses	-	365,816	383,631
Profit before Income Tax Expenses		96,987	92,745
Income Tax Expenses	11	19,380	18,433
Profit for the periods	-	77,607	74,312
Other Comprehensive Income			
Gain from the remeasuring of			
investment in available-for-sale securitie	S	420	143
Income tax on net change in gain from the re-	emeasuring		
of investment in available-for-sale securi	ties	(84)	(29)
Other comprehensive income for the periods	-	336	114
Total comprehensive income for the periods	=	77,943	74,426
Earnings Per Share (Baht)			
Basic Earnings Per Share		0.49	0.46
The number of 160,000,000 common stoc	ks used in computa	ation.	

NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2015

		_		THOUSAND BA	HT		
		Issued and	Premium on	Retained	earnings	Other	Total
		paid-up	common	Legal reserve	Unappropriated	components of	shareholders'
		share capital	stocks			shareholders'	equity
						equity	
						Available for	
	Notes					sale securities	
Year 2015							
Balances as at January 1, 2015		160,000	172,000	16,000	1,048,072	4,253	1,400,325
Total comprehensive income for the period		-	-	-	77,607	336	77,943
Dividend payment	9		-		(160,000)	-	(160,000)
Balances as at March 31, 2015		160,000	172,000	16,000	965,679	4,589	1,318,268
Year 2014							
Balances as at January 1, 2014		160,000	172,000	16,000	928,278	3,948	1,280,226
Total comprehensive income for the period		-	-	-	74,312	114	74,426
Dividend payment	9	-	-		(145,600)	-	(145,600)
Balances as at March 31, 2014		160,000	172,000	16,000	856,990	4,062	1,209,052

REVIEWED

NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED

STATEMENTS OF CASH FLOWS

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2015

Interest inclusion of computer software20152014CASH FLOWS FROM OPERATING ACTIVITIES :PROFIT BEFORE INCOME TAX EXPENSES96,98792,745ADJUSTMENTS TO RECONCILE PROFIT BEFORE INCOME TAXEXPENSES TO NET CASH PROVIDED FROM (USED IN) OPERATION :-Depreciation31,36631,3662,7252,592Unrealized gain on open-ended funds(236)(60)Unrealized gain on trading scurities(21)(58)Gain on disposal of building and equipment(79)(10)Bad debts-473Doubtful debts decrease(00)(110)(130)Dividend income(432)(128)Interest income(32)(INCREASE) DECREASE(128)Interest income(33,071129,222(INCREASE) DECREASE IN OPERATING ASSETS ITEMSOpen-ended funds(122,000)-Trade and other reavisables2,622Grent colspan		THOUSAND BAHT	
CASH FLOWS FROM OPERATING ACTIVITIES : PROFIT BEFORE INCOME TAX EXPENSES96,98792,745ADJUSTMENTS TO RECONCILE PROFIT BEFORE INCOME TAX EXPENSES TO NET CASH PROVIDED FROM (USED IN) OPERATION :- Depreciation31,36631,179Amortization of quality system356289Amortization of computer softwares2,7252,592Unrealized gain on open-ended funds(236)(8)Unrealized gain on trading securities(21)(58)Gain on disposal of building and equipment(79)(166)Bad debts-473Doubtful debts decrease(60)(736)Dividend income(45)(43)Interest income(22)(28)Interest expenses-1,123Long-term employce benefits expenses2,1101,870POPERATING ASSETS AND LIABILITIES ITEMS133,071129,232(INCREASE) DECREASE IN OPERATING ASSETS ITEMS000-Trade and other receivables2,2646,591Inventories10,0768,586Other current assets609(2,009)Other non-current assets316493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS11,218Trade and other payable(1,218)(15,186)Other current iasets609(2,909)Other current assets316493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS(45)Cash received (paid) from operation(5,967)128,801Interest income443Interest inco	—		
ADJUSTMENTS TO RECONCILE PROFIT BEFORE INCOME TAX EXPENSES TO NET CASH PROVIDED FROM (USED IN) OPERATION :- Depreciation 31,366 31,179 Amortization of quality system 356 289 Amortization of computer softwares 2,725 2,592 Unrealized gain on open-ended funds (236) (8) Unrealized gain on trading securities (21) (58) Gain on disposal of building and equipment (79) (166) Bad debis - 473 Doubtful debts decrease (60) (736) Dividend income (45) (43) Interest income (32) (28) Interest expenses - 1,123 Long-term employee benefits expenses 2,110 1,870 PROFIT FROM OPERATION BEFORE CHANGE IN OPERATING ASSETS AND LIABILITIES ITEMS 133,071 129,232 (INCREASE) DECREASE IN OPERATING ASSETS ITEMS Open-ended funds (122,000) - Trade and other receivables 2,264 6,591 Inventories 10,076 8,586 Other current assets 609 (2,909) Other non-current assets 10,076 Assets acquisition payable (2,7949) 2,862 Assets acquisition payable (2,7949) 2,862 Assets acquisition payable (2,1218) (15,186) Other current fund) (15,186) Other current fund) (15,186) Other current fund) (2,801) Interest income 44 3 Interest income 44 3 Interest spense paid - (1,452) Income tar paid (3,135) (2,817)	CASH FLOWS FROM OPERATING ACTIVITIES :		
EXPENSES TO NET CASH PROVIDED FROM (USED IN) OPERATION :-Depreciation31,36631,179Amortization of quality system356289Amortization of computer softwares2,7252,592Unrealized gain on open-ended funds(236)(8)Unrealized gain on trading securities(21)(58)Gain on disposal of building and equipment(79)(166)Bad debts-473Doubtful debts decrease(60)(736)Dividend income(45)(43)Interest income(32)(28)Interest expenses-1,123Long-term employee benefits expenses2,1101,870PROFIT FROM OPERATION BEFORE CHANGE IN0-OPERATING ASSETS AND LIABILITIES ITEMS133,071129,232(INCREASE) DECREASE IN OPERATING ASSETS ITEMSOpen-ended funds(122,000)-Trade and other receivables2,2646,591Inventories10,0768,586Other current assets609(2,909)Other current assets316493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS131Trade and other payables(27,949)2,862Assets acquisition payable(1,218)(15,186)Other current insolities(731)(820)Provision for long-term employee benefits(405)(48)Cash received (paid) from operation(5,967)128,801Interest income443Interest income	PROFIT BEFORE INCOME TAX EXPENSES	96,987	92,745
Depreciation31,36631,179Amortization of quality system356289Amortization of computer softwares2,7252,592Unrealized gain on open-ended funds(236)(8)Unrealized gain on trading securities(21)(58)Gain on disposal of building and equipment(79)(166)Bad debts-473Doubtful debts decrease(60)(736)Dividend income(45)(43)Interest income(32)(28)Interest expenses-1,123Long-term employee benefits expenses2,1101,870PROFIT FROM OPERATION BEFORE CHANGE IN133,071129,232(INCREASE) DECREASE IN OPERATING ASSETS ITEMS133,071129,232(INCREASE) DECREASE IN OPERATING ASSETS ITEMS009-Trade and other receivables2,2646,591Inventories0,0768,586Other current assets316493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS1218)INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS316Other current assets316493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS(1,218)Cash received (paid) from operation(5,967)128,801Interest income443Interest income443Interest income443Interest income443Interest income443Interest income443Interest income <td>ADJUSTMENTS TO RECONCILE PROFIT BEFORE INCOME TAX</td> <td></td> <td></td>	ADJUSTMENTS TO RECONCILE PROFIT BEFORE INCOME TAX		
Amortization of quality system356289Amortization of computer softwares2,7252,592Unrealized gain on open-ended funds(236)(8)Unrealized gain on trading securities(21)(58)Gain on disposal of building and equipment(79)(166)Bad debts-473Doubtful debts decrease(600)(736)Dividend income(45)(43)Interest income(32)(28)Interest expenses-1,123Long-term employee benefits expenses2,1101,870PROFIT FROM OPERATION BEFORE CHANGE IN0-OPERATING ASSETS AND LIABILITIES ITEMS133,071129,232(INCREASE) DECREASE IN OPERATING ASSETS ITEMS0,0768,586Other current assets609(2,909)Other non-current assets316493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS1316493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS316493INCREASE (DECREASE) IN OPERATING LIABI	EXPENSES TO NET CASH PROVIDED FROM (USED IN) OPER	ATION :-	
Amortization of computer softwares2,7252,592Unrealized gain on pon-ended funds(236)(8)Unrealized gain on trading securities(21)(58)Gain on disposal of building and equipment(79)(166)Bad debts-473Doubtful debt decrease(60)(736)Dividend income(45)(43)Interest income(32)(28)Interest expenses-1,123Long-term employee benefits expenses2,1101,870PROFIT FROM OPERATION BEFORE CHANGE IN0PERATING ASSETS AND LIABILITIES ITEMS133,071129,232(INCREASE) DECREASE IN OPERATING ASSETS ITEMS0pen-ended funds(122,000)-Trade and other receivables2,2646,59110,076Inventories10,0768,5860ther current assets316493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS31649310,279Other ourrent assets316493493316INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS(3,113)(2,801)Trade and other payables(27,949)2,8623,862Assets acquisition payable(1,218)(15,186)(48)Cash received (paid) from operation(5,967)128,8011Interest income44331Interest expense paid-(1,452)(1,452)Income tax paid(3,1135)(2,817)(2,817)	Depreciation	31,366	31,179
Unrealized gain on open-ended funds(236)(8)Unrealized gain on trading securities(21)(58)Gain on disposal of building and equipment(79)(166)Bad debts-473Doubtful debts decrease(60)(736)Dividend income(45)(43)Interest income(32)(28)Interest expenses-1,123Long-term employee benefits expenses2,1101,870PROFIT FROM OPERATION BEFORE CHANGE IN0PERATING ASSETS AND LIABILITIES ITEMS133,071129,232(INCREASE) DECREASE IN OPERATING ASSETS ITEMS0pen-ended funds(122,000)-Trade and other receivables2,2646,591493Inventories10,0768,58601her non-current assets609(2,909)Other non-current assets609(2,909)01her non-current assets6092,2090)Other current liabilities(731)(820)-Provision for long-term employee benefits(405)(48)Cash received (paid) from operation(5,967)128,801Interest income4431Interest expense paid-(1,452)Income tax paid(3,135)(2,817)	Amortization of quality system	356	289
Unrealized gain on trading securities(21)(58)Gain on disposal of building and equipment(79)(166)Bad debts-473Doubtful debts decrease(60)(736)Dividend income(45)(43)Interest income(32)(28)Interest expenses-1,123Long-term employee benefits expenses2,1101,870PROFIT FROM OPERATION BEFORE CHANGE IN0PERATING ASSETS AND LIABILITIES ITEMS133,071129,232(INCREASE) DECREASE IN OPERATING ASSETS ITEMS0pen-ended funds(122,000)-Trade and other receivables2,2646,59110,0768,586Other current assets609(2,909)00Other non-current assets316493493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS112,128(15,186)Other current liabilities(731)(820)Provision for long-term employee benefits(405)(48)Cash received (paid) from operation(5,967)128,801Interest expense paid-(1,452)116,185)Income tax paid-(1,452)11,452	Amortization of computer softwares	2,725	2,592
Gain on disposal of building and equipment(79)(166)Bad debts-473Doubtful debts decrease(60)(736)Dividend income(45)(43)Interest income(32)(28)Interest expenses-1,123Long-term employee benefits expenses2,1101,870PROFIT FROM OPERATION BEFORE CHANGE IN0PERATING ASSETS AND LIABILITIES ITEMS133,071129,232(INCREASE) DECREASE IN OPERATING ASSETS ITEMS0pen-ended funds(122,000)-Trade and other receivables2,2646,5911Inventories10,0768,5860493Other current assets316493493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS1316493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS1316493Interest acquisition payables(7,7,949)2,862Assets acquisition payables(7,711)(820)Provision for long-term employee benefits(405)(48)Cash received (paid) from operation(5,967)128,801Interest income4431Interest expense paid-(1,452)Income tax paid(3,133)(2,817)	Unrealized gain on open-ended funds	(236)	(8)
Bad debts-473Bad debts-473Doubtful debts decrease(60)(736)Dividend income(45)(43)Interest income(32)(28)Interest expenses-1,123Long-term employee benefits expenses2,1101,870PROFIT FROM OPERATION BEFORE CHANGE IN0PERATING ASSETS AND LIABILITIES ITEMS133,071129,232(INCREASE) DECREASE IN OPERATING ASSETS ITEMS0pen-ended funds(122,000)-Trade and other receivables2,2646,5911nventories10,0768,586Other current assets609(2,909)0ther non-current assets316493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS1316493493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS(1,218)(15,186)Other current assets316493493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS(405)(48)Cash received (paid) from operation(5,967)128,801Interest income4431Interest income443Interest expense paid-(1,452)Income tax paid(3,135)(2,817)	Unrealized gain on trading securities	(21)	(58)
Data detailsDoubtful debts decrease(60)(736)Dividend income(45)(43)Interest income(32)(28)Interest expenses-1,123Long-term employee benefits expenses2,1101,870PROFIT FROM OPERATION BEFORE CHANGE IN0PERATING ASSETS AND LIABILITIES ITEMS133,071129,232(INCREASE) DECREASE IN OPERATING ASSETS ITEMS0pen-ended funds(122,000)-Trade and other receivables2,2646,59110,0768,586Other current assets609(2,909)0ther non-current assets316493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS316493493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS110,0768,5860493Other current assets316493493493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS115,186)01493(15,186)Other current liabilities(731)(820)(48)Cash received (paid) from operation(5,967)128,801114 erest expense paid-Interest expense paid-(1,452)(1,452)1,452)Income tax paid(3,135)(2,817)	Gain on disposal of building and equipment	(79)	(166)
Dividend income(45)(43)Interest income(32)(28)Interest income(32)(28)Interest expenses-1,123Long-term employee benefits expenses2,1101,870PROFIT FROM OPERATION BEFORE CHANGE IN0PERATING ASSETS AND LIABILITIES ITEMS133,071129,232(INCREASE) DECREASE IN OPERATING ASSETS ITEMS0pen-ended funds(122,000)-Trade and other receivables2,2646,59110,0768,586Other current assets10,0768,5860ther ron-current assets316493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS112,180(15,186)0ther current liabilities(731)(820)Provision for long-term employee benefits(405)(48)(48)(48)(48)Cash received (paid) from operation(5,967)128,80111terest income44311terest expense paid-(1,452)Income tax paid(3,135)(2,817)-(1,452)(3,135)(2,817)	Bad debts	-	473
Interest income(32)(28)Interest expenses-1,123Long-term employee benefits expenses2,1101,870PROFIT FROM OPERATION BEFORE CHANGE IN0PERATING ASSETS AND LIABILITIES ITEMS133,071129,232(INCREASE) DECREASE IN OPERATING ASSETS ITEMS0pen-ended funds(122,000)-Trade and other receivables2,2646,59110,0768,586Other current assets609(2,909)0493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS316493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS11,218(15,186)Other non-current assets316493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS14820Provision for long-term employee benefits(405)(48)Cash received (paid) from operation(5,967)128,801Interest income4431Interest expense paid-(1,452)Income tax paid(3,135)(2,817)	Doubtful debts decrease	(60)	(736)
Interest expenses-1,123Long-term employee benefits expenses2,1101,870PROFIT FROM OPERATION BEFORE CHANGE IN0PERATING ASSETS AND LIABILITIES ITEMS133,071129,232(INCREASE) DECREASE IN OPERATING ASSETS ITEMS0pen-ended funds(122,000)-Trade and other receivables2,2646,5911nventories1nventories10,0768,5860ther current assets609(2,909)Other non-current assets316493493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS112,118(15,186)Other current assets316493493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS112,218(15,186)Other current liabilities(731)(820)Provision for long-term employee benefits(405)(48)Cash received (paid) from operation(5,967)128,801Interest income4431Interest expense paid-(1,452)Income tax paid(3,135)(2,817)	Dividend income	(45)	(43)
Long-term employee benefits expenses2,1101,870PROFIT FROM OPERATION BEFORE CHANGE IN OPERATING ASSETS AND LIABILITIES ITEMS133,071129,232(INCREASE) DECREASE IN OPERATING ASSETS ITEMS(122,000)-Trade and other receivables2,2646,591Inventories10,0768,586Other current assets609(2,909)Other non-current assets316493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS1Trade and other payables(27,949)2,862Assets acquisition payable(1,218)(15,186)Other current liabilities(731)(820)Provision for long-term employee benefits(405)(48)Cash received (paid) from operation(5,967)128,801Interest income4431Income tax paid-(1,452)Income tax paid(3,135)(2,817)	Interest income	(32)	(28)
PROFIT FROM OPERATION BEFORE CHANGE IN OPERATING ASSETS AND LIABILITIES ITEMS133,071129,232(INCREASE) DECREASE IN OPERATING ASSETS ITEMS0pen-ended funds(122,000)-Trade and other receivables2,2646,591Inventories10,0768,586Other current assets609(2,909)Other non-current assets316493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS-Trade and other payables(27,949)2,862Assets acquisition payable(1,218)(15,186)Other current liabilities(731)(820)Provision for long-term employee benefits(405)(48)Cash received (paid) from operation(5,967)128,801Interest income4431Income tax paid-(1,452)Income tax paid(3,135)(2,817)	Interest expenses	-	1,123
OPERATING ASSETS AND LIABILITIES ITEMS133,071129,232(INCREASE) DECREASE IN OPERATING ASSETS ITEMSOpen-ended funds(122,000)Trade and other receivables2,26410,0768,586Other current assets609Other non-current assets316MCREASE (DECREASE) IN OPERATING LIABILITIES ITEMSTrade and other payables(27,949)Querent assets316MCREASE (DECREASE) IN OPERATING LIABILITIES ITEMSTrade and other payables(1,218)Other current liabilities(731)Other current liabilities(731)Other current liabilities(405)Interest income44Interest expense paid-Income tax paid(3,135)Other tax paid(2,817)	Long-term employee benefits expenses	2,110	1,870
(INCREASE IN OPERATING ASSETS ITEMSOpen-ended funds(122,000)Trade and other receivables2,2642,2646,591Inventories10,0768,5860ther current assets00 ther current assets60900 ther non-current assets3164931NCREASE (DECREASE) IN OPERATING LIABILITIES ITEMSTrade and other payables(27,949)2,862Assets acquisition payable01 ther current liabilities(731)02 Provision for long-term employee benefits(405)03 Interest income443Interest expense paid-(1,452)Income tax paid(3,135)(2,817)	PROFIT FROM OPERATION BEFORE CHANGE IN		
Open-ended funds(122,000)-Trade and other receivables2,2646,591Inventories10,0768,586Other current assets609(2,909)Other non-current assets316493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMSTrade and other payables(27,949)2,862Assets acquisition payable(1,218)(15,186)Other current liabilities(731)(820)Provision for long-term employee benefits(405)(48)Cash received (paid) from operation(5,967)128,801Interest income443Interest expense paid-(1,452)Income tax paid(3,135)(2,817)	OPERATING ASSETS AND LIABILITIES ITEMS	133,071	129,232
Trade and other receivables2,2646,591Inventories10,0768,586Other current assets609(2,909)Other non-current assets316493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS7rade and other payables(27,949)Trade and other payables(1,218)(15,186)Other current liabilities(731)(820)Provision for long-term employee benefits(405)(48)Cash received (paid) from operation(5,967)128,801Interest income443Interest expense paid-(1,452)Income tax paid(3,135)(2,817)	(INCREASE) DECREASE IN OPERATING ASSETS ITEMS		
International recentation10,0768,586Inventories10,0768,586Other current assets609(2,909)Other non-current assets316493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS7rade and other payables(27,949)2,862Assets acquisition payable(1,218)(15,186)Other current liabilities(731)(820)Provision for long-term employee benefits(405)(48)Cash received (paid) from operation(5,967)128,801Interest income443Interest expense paid-(1,452)Income tax paid(3,135)(2,817)	Open-ended funds	(122,000)	-
Other current assets609(2,909)Other non-current assets316493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMSTrade and other payables(27,949)2,862Assets acquisition payable(1,218)(15,186)Other current liabilities(731)(820)Provision for long-term employee benefits(405)(48)Cash received (paid) from operation(5,967)128,801Interest income443Interest expense paid-(1,452)Income tax paid(3,135)(2,817)	Trade and other receivables	2,264	6,591
Other current assets316493INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMSTrade and other payables(27,949)Assets acquisition payable(1,218)Other current liabilities(731)Other current liabilities(731)Provision for long-term employee benefits(405)Cash received (paid) from operation(5,967)Interest income44Interest expense paid-Income tax paid(3,135)Other tart and the payable(2,817)	Inventories	10,076	8,586
NOREASE (DECREASE) IN OPERATING LIABILITIES ITEMSTrade and other payables(27,949)2,862Assets acquisition payable(1,218)(15,186)Other current liabilities(731)(820)Provision for long-term employee benefits(405)(48)Cash received (paid) from operation(5,967)128,801Interest income443Interest expense paid-(1,452)Income tax paid(3,135)(2,817)	Other current assets	609	(2,909)
Trade and other payables(27,949)2,862Assets acquisition payable(1,218)(15,186)Other current liabilities(731)(820)Provision for long-term employee benefits(405)(48)Cash received (paid) from operation(5,967)128,801Interest income443Interest expense paid-(1,452)Income tax paid(3,135)(2,817)	Other non-current assets	316	493
Assets acquisition payable(1,218)(15,186)Other current liabilities(731)(820)Provision for long-term employee benefits(405)(48)Cash received (paid) from operation(5,967)128,801Interest income443Interest expense paid-(1,452)Income tax paid(3,135)(2,817)	INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS		
Other current liabilities(731)(820)Provision for long-term employee benefits(405)(48)Cash received (paid) from operation(5,967)128,801Interest income443Interest expense paid-(1,452)Income tax paid(3,135)(2,817)	Trade and other payables	(27,949)	2,862
Provision for long-term employee benefits(405)(48)Cash received (paid) from operation(5,967)128,801Interest income443Interest expense paid-(1,452)Income tax paid(3,135)(2,817)	Assets acquisition payable	(1,218)	(15,186)
Cash received (paid) from operation(5,967)128,801Interest income443Interest expense paid-(1,452)Income tax paid(3,135)(2,817)	Other current liabilities	(731)	(820)
Interest income443Interest expense paid-(1,452)Income tax paid(3,135)(2,817)	Provision for long-term employee benefits	(405)	(48)
Interest expense paid - (1,452) Income tax paid (3,135) (2,817)	Cash received (paid) from operation	(5,967)	128,801
Income tax paid (3,135) (2,817)	Interest income	44	3
	Interest expense paid	-	(1,452)
NET CASH PROVIDED FROM (USED IN) OPERATING ACTIVITIES(9,058)124,535	Income tax paid	(3,135)	(2,817)
	NET CASH PROVIDED FROM (USED IN) OPERATING ACTIVITIES	(9,058)	124,535

NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED STATEMENTS OF CASH FLOWS (CONTINUED) FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2015

	THOUSAND BAHT	
	2015	2014
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in plant and equipment	(7,182)	(42,406)
Proceeds from disposal of building and equipment	120	223
Purchase of computer softwares	(1,739)	-
(Increase) decrease in fixed deposits at bank with restrictions	3,347	(3)
Proceeds from dividend income	7	-
NET CASH USED IN INVESTING ACTIVITIES	(5,447)	(42,186)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short-term loans from financial institutions decrease	-	(50,000)
NET CASH USED IN FINANCING ACTIVITIES	-	(50,000)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(14,505)	32,349
CASH AND CASH EQUIVALENTS AS AT JANUARY 1,	35,310	35,834
CASH AND CASH EQUIVALENTS AS AT MARCH 31,	20,805	68,183
ADDITIONAL DISCLOSURE ITEMS TO CASH FLOWS STATEMENTS		
Non-cash flows items comprise :		
Unrealized gain on available-for-sale securities	420	143
Increase in building and equipment from assets payable	4,661	9,392
Increase in equipment from transferring deposits	900	-
Dividends payable	160,000	145,600
Accrued dividend income	38	43

NONTHAVEJ HOSPITAL PUBLIC COMPANY LIMITED NOTES TO THE INTERIM FINANCIAL STATEMENTS MARCH 31, 2015

1. GENERAL INFORMATION

1.1	Company status	A juristic person established under Thai law and
		listed on the Stock Exchange of Thailand.
1.2	Company location	30/8, Ngamvongwan Road, Tambol Bangkhen, Amphur Muangnonthaburi, Nonthaburi, Thailand.
	Branch	68/888, Rattanathibeth Road, Tambol Bangkrasor, Amphur Muangnonthaburi, Nonthaburi, Thailand.
1.3	Type of business	Hospital

2. BASIS FOR PREPARATION OF INTERIM FINANCIAL STATEMENTS

- 2.1 The interim financial statements are prepared on a condensed basis in accordance with Thai Accounting Standard No.34 Interim Financial Reporting issued by the Federation of Accounting Professions and the Notification of the Office of Securities and Exchange Commission. These interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2014.
- 2.2 Accounting standards that became effective in the current accounting period

The Company disclosed the accounting standards, financial reporting standards, accounting standard interpretations and financial reporting standard interpretations that are effective for fiscal years beginning on or after January 1, 2015, in the notes to financial statements for the year ended December 31, 2014.

The Company's management has assessed the effects of the above accounting standards, financial reporting standards, accounting standard interpretations and financial reporting standard interpretations, and believes that they do not have a significant impact.

2.3 These interim financial statements have been prepared on a historical cost basis except where otherwise disclosed in the accounting policies.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and method of computation applied in these interim financial statements are consistent with those applied in the financial statements for the year ended December 31, 2014.

4. CASH AND CASH EQUIVALENTS

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at March 31, 2015	As at December 31, 2014
Cash	1,495	2,354
Bank deposits	19,310	32,956
Total	20,805	35,310

5. INVESTMENTS

5.1 Open-ended fund

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at March 31, 2015	As at December 31, 2014
Open-ended fund	122,147	147
Allowance for investment adjustment	236	-
Open-ended fund-Fair value	122,383	147

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	For the three-month periods ended March 31,	
	2015	2014
Unrealized gain on open-ended fund	236	8

5.2 Short-term investments - Trading securities

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at March 31, 2015	As at December 31, 2014
Short-term investments-at cost	2,008	2,008
Allowance for investment adjustment	(234)	(255)
Short-term investments-Fair value	1,774	1,753

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	For the three-month periods ended March 31,		
	2015	2014	
Unrealized gain on trading securities	21	58	

5.3 Long-term investments - Available-for-sale securities

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at March 31, 2015	As at December 31, 2014
Acquisition cost	222	222
Gain from the remeasuring of investment in		
available-for-sale securities	5,737	5,317
Fair value at ending periods	5,959	5,539

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	For the three-month periods ended March 31,	
TARTICULARS	2015	2014
Gain from the remeasuring of investment in		
available-for-sale securities	420	143

6. TRADE AND OTHER RECEIVABLES

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at March 31, 2015	As at December 31, 2014
The trade accounts receivable are classified by		
outstanding balances of aging as follows :		
Current	94,529	101,083
Overdue within 3 months	10,476	5,899
Over 3 - 6 months	1,158	1,859
Over 6 - 12 months	1,699	1,264
Over 12 months	3,263	3,284
Total	111,125	113,389
Allowance for doubtful debts	(3,205)	(3,265)
Trade accounts receivable-net	107,920	110,124
Other receivables	70	70
Total trade and other receivables	107,990	110,194

7. FIXED DEPOSITS AT BANK WITH RESTRICTIONS

Fixed deposits at bank, for the portion of long-term investments are pledged with the commercial bank as collateral for the issuance of bank guarantee.

In March 2015, the Company has redeemed the collateral for the issuance of bank guarantee.

8. TRADE AND OTHER PAYABLES

(AMOUNT IN THOUSAND BAHT)

PARTICULARS	As at March 31, 2015	As at December 31, 2014
Trade accounts payable	41,213	59,171
Accrued expenses	27,001	36,086
Accrued doctors' fees	51,635	50,389
Others	23,801	25,953
Total	143,650	171,599

9. DIVIDEND PAYMENT AND DIRECTOR'S REMUNERATION

On March 6, 2015, the Board of Directors' Meeting was held and has a resolution to pay dividend at Baht 1.00 per share to the shareholders of 160 million shares, totalling Baht 160 million. On Apirl 29, 2015, the Ordinary General Shareholders' Meeting was held and approved a resolution to pay such proposed dividend, including directors' remuneration amounting to Baht 2.65 million by fixing the payment date for dividends on May 28, 2015.

On April 25, 2014, the Ordinary General Shareholders' Meeting was held and approved a resolution to pay dividend at Baht 0.91 per share to the shareholders of 160 million shares, totalling Baht 145.60 million, including directors' remuneration amounting to Baht 2.41 million. The dividend payment was made on May 23, 2014.

10. EXPENSES BY NATURE

EXPENSES	For the three-month periods ended March 31,	
	2015	2014
Medicine and medical supply consumptions	87,474	99,244
Directors and management benefit expenses	3,182	3,100
Employee benefit expenses	101,318	106,010
Doctors' fees	106,348	106,653
Depreciation and amortization expenses	34,447	34,060
Bad debts	-	473
Doubtful debts decrease	(60)	(736)
Finance cost	-	1,123
Other expenses	33,107	33,704
Total	365,816	383,631

11. INCOME TAXES

Corporate income taxes of the Company for the three-month periods ended March 31, 2015 and 2014 are calculated from the accounting profits and adjusted with other revenues and some expenses which are exempted from income tax or being disallowable expenses in corporate income tax computation.

The Company income taxes are calculated at the rate of 20 per cent in 2015 and 2014.

Income tax expenses recognized in statements of comprehensive income consist:

FOR THE THREE-MONTH PERIODS ENDED MARCH 31,	2015	2014
Corporate income tax for the periods	19,658	18,637
Amortization and reversal of temporary differences		
assets/liabilities on temporary differences	(278)	(204)
Income tax expenses	19,380	18,433

		THOUSAND BAHT)
	As at March 31,	As at December 31,
PARTICULARS	2015	2014
Accumulated temporary differences in the		
statements of income		
Unrealized gain on open-ended fund	(236)	-
Unrealized loss on trading securities	234	255
Allowance for doubtful accounts receivable	3,205	3,265
Provision for long-term employees benefits	46,812	45,107
Total	50,015	48,627
Temporary differences in the Shareholders' Equity		
Gain on remeasuring of investment in		
available-for-sale securities	(5,737)	(5,317)
Total	44,278	43,310
Deferred tax assets calculated from		
tax rate of 20%.	8,856	8,662

As at March 31, 2015 and December 31, 2014, the deferred tax assets/liabilities arose from the following temporary differences:

12. FINANCIAL INFORMATION BY SEGMENT

The Company is engaged in the business of medical treatment in one geographical area, Thailand. Therefore, the financial information by segment is not shown in these financial statements.

13. COMMITMENT

13.1 As at March 31, 2015 and December 31, 2014, the Company has commitment from the issuance of bank guarantee as follow :

(AMOUNT IN THOUSAND BAHT)

PARTICULAR	As at March 31, 2015	As at December 31, 2014
Letters of guarantee issued by commercial bank	4,277	4,277

13.2 Commitment under service agreement

As at March 31, 2015, the Company has entered into service agreements which can be cancelled when the counter party has prior notice 30 to 90 days in advance the amount of Baht 22.35 million, and the contract which can not be cancelled amount of Baht 0.87 million.

13.3 Capital expenditure commitments

As at March 31, 2015, the Company has capital expenditure commitments to pay a total of Baht 2.55 million regarding to the building renovation agreement and Baht 27.15 million in regarding to the contract design for the addition of the new hospital.

14. FINANCIAL STATEMENTS APPROVAL

These interim financial statements are duly approved by the Company's Board of Directors on May 12, 2015.